

ASX Announcement & Media Release

MDS Financial Group Limited

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ASX Code: MWS

Directors

Sean Rothsey

Chairman and Non Executive Director

Wayne Johnson

Deputy Chairman and Executive Director

Damian Isbister

Executive Director and CEO

Richard Symon

Executive Director

Jamie Khoo

Independent Non-Executive Director

Secretary

Tony Iremonger

Company Secretary and CFO

312.3 million listed shares

12.5 million unlisted options

MDS FINANCIAL GROUP ANNOUNCES SOFTWARE PARTNERSHIP WITH IRESS MARKET TECHNOLOGY

MDS Financial Group (ASX: MWS) is pleased to announce a Heads of Agreement has been reached between the Company and IRESS Market Technology (ASX: IRE).

Under the terms of the agreement, IRESS will become an integral supplier to MDS Financial's software products, The Bourse and Market Analyser.

The integration of IRESS technology will enable MDS Financial to substantially remodel its existing software products, developing cutting edge technology to deliver robust market analysis and trading solutions to its existing base of clients, while attracting new customers.

The Board of MDS Financial has recognised the softening of growth in MDS Financial's core software and data business in the past 12 months, attributable to aging software and challenging conditions for its traders and investors.

Damian Isbister, CEO at MDS Financial, is delighted with the opportunities the alliance opens up for MDS Financial and its customers.

"With these difficult conditions it's been essential MDS Financial responds with agility and innovation," said Mr Isbister. "We can now focus on delivering an exceptional level of execution service, rather than maintaining legacy technology. This new alliance positions MDS Financial for business growth, to create long-term value for shareholders and crucially to offer improved value and service for clients."

"IRESS is the leader in reliable, low-latency market data and trading solutions in Australia and New Zealand. With IRESS functionality to be used to power our sophisticated charting modules, we'll have tools that meet the needs of traders of all levels, from institutional brokers and heavy-volume day traders to retail investors."

Mr Isbister said that in the coming months, subscribers can look forward to improved service reliability and enhanced functionality through this partnership.

The agreement with IRESS furthers MDS Financial's strategic push towards developing the broking side of the business.

"With this alliance we have the capacity to provide improved services to our key target markets," said Mr Isbister. "Use of IRESS' IOS+ order management system (OMS) will place us at the cutting edge of DMA order execution."

Jason Rudy, General Manager - International and Web Products said "IRESS is pleased to have been selected to partner with MDS in this new initiative. By integrating our low-latency data and trading solutions with MDS' proprietary charting tools, MDS will be able to offer a leading trading solution to their client base. By selecting the IOS+ OMS, MDS will be providing market-leading trading tools to their clients and an advanced trading experience."

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ABOUT MDS FINANCIAL GROUP (ASX: MWS)

MDS Financial Group is a full-service corporate advisory and capital markets specialist with clients in Australia and the Asia-Pacific region. Listed on the Australian Securities Exchange (ASX), MDS Financial Group is also an ASX market participant, with institutional and third-party wholesale brokerage facilities underpinned by substantial retail online trading and market data services.

ABOUT IRESS MARKET TECHNOLOGY (ASX: IRE)

IRESS produces innovative, sophisticated solutions for wealth management and financial market participants. All IRESS solutions are developed in close consultation with clients, data suppliers, and regulatory entities. IRESS is an ASX top 200 listed company and independent technology provider. IRESS employs more than 650 staff globally and has operations centred in Australia, Asia, Canada, New Zealand, and South Africa.



Sean Rothsey
Chairman

END

For more information please contact:

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