

4 December 2013

The Manager
Company Announcements Office
Australian Stock Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ELECTRONIC LODGEMENT

Dear Sir or Madam

Appendix 3Y

Please find attached an Appendix 3Y announcement relating to the partial vesting of Performance Rights granted in 2010 to the Managing Director, Andrew Walsh.

Yours sincerely,

A handwritten signature in dark ink, appearing to be "PF" followed by a long horizontal stroke.

Peter Ferguson
Group General Counsel
& Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IRESS Limited
ABN	47 060 313 359

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Walsh
Date of last notice	18 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	3 December 2013

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<u>Ordinary Shares</u> Direct: 259,900 Indirect 30,758 <u>Unvested Share/Rights Grants:</u> Performance Rights May 2010: 3 year term granted May 2010: - 60,050 (subject to retesting) Performance Rights May 2011: 4 year term measurement commencing May 2011: - 150,000 3 year term measurement commencing May 2012: - 150,000 Deferred Shares 2012: 3 year term granted 2012 - 65,000 Performance Rights 2012: 3 year term measurement commencing May 2013: - 80,000 4 year term Performance Rights granted 7 May 2012: - 80,000 Deferred Shares 2013: 3 year term granted May 2013 - 55,000 Performance Rights 2012: 4 year term Performance Rights granted 7 May 2013: - 65,000 4 year term Performance Rights granted 7 May 2014: - 65,000
Class	Ordinary
Number acquired	<u>Ordinary Shares</u> 12,863
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	There is no exercise price for Performance Rights. Accordingly, the total consideration (in aggregate) was \$0

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<u>Ordinary Shares</u> Direct: 272,763 Indirect 30,758 <u>Unvested Share/Rights Grants:</u> Performance Rights May 2010: • 3 year term granted May 2010: - 0 (47,187 lapsed) Performance Rights May 2011: • 4 year term measurement commencing May 2011: - 150,000 • 3 year term measurement commencing May 2012: - 150,000 Deferred Shares 2012: • 3 year term granted 2012 - 65,000 Performance Rights 2012: • 3 year term measurement commencing May 2013: - 80,000 • 4 year term Performance Rights granted 7 May 2012: - 80,000 Deferred Shares 2013: • 3 year term granted May 2013 - 55,000 Performance Rights 2012: • 4 year term Performance Rights granted 7 May 2013: - 65,000 • 4 year term Performance Rights granted 7 May 2014: - 65,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Partial vesting of Performance Rights on retesting

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.