

17 February 2014
The Manager
Company Announcements Office
Australian Stock Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ELECTRONIC LODGEMENT

Dear Sir or Madam

UPDATE ON UK OFFICE OF FAIR TRADING REVIEW OF AVELO ACQUISITION

Further to its announcement on 10 January 2014, IRESS advises that the UK Office of Fair Trading ('OFT') has now completed its review of IRESS' acquisition of Avelo FS Holdings Limited.

Consistent with the view maintained by IRESS, the OFT has confirmed that it does not consider the acquisition gives rise to any substantive competition concerns and that it will not engage in further investigation of the matter. Accordingly, the undertakings agreed with the OFT on 9 January 2014 regarding the conduct of IRESS' UK businesses (Avelo & IRESS) have ceased to apply. This brings to a close the OFT's investigation.

A copy of the associated announcement by the OFT is available at
<http://www.oft.gov.uk/OFTwork/mergers/decisions/2014/iress#.UwErNypXtcA>

Yours sincerely,



Peter Ferguson
Group General Counsel & Company Secretary