

28 August 2019

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

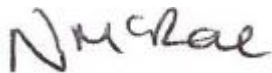
By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder – IRESS Limited (IRE)

We enclose notice of becoming an initial substantial holder in IRESS Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Naomi McRae
Company Secretary

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To CompanyName/Scheme

IRESS Limited

ACN/ARSN

060 313 359

1. Details of substantial holder (1)

Name

Greencape Capital Pty Ltd

ACN/ARSN (if applicable)

120 328 529

The holder became a substantial holder on

26/08/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	8,925,065	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Greencape Capital Pty Ltd	Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	2,441,102 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	2,664,272 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	711,410 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,025,411 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	RBC Investor Services Australia Nominees Pty Limited	RBC Investor Services Australia Nominees Pty Limited	82,870 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

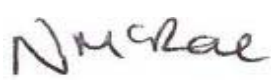
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencap Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Naomi McRae** capacity **Company Secretary**

sign here  date **28/08/2019**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Naomi McRae

Naomi McRae
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: IRESS Limited (IRE)

As at: 26/08/2019

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
07/05/2019	Greencape Capital Pty Ltd	Sell	138,119	- 9,575	9,575
07/05/2019	as above	Sell	124,690	- 8,644	8,644
07/05/2019	as above	Sell	33,336	- 2,311	2,311
07/05/2019	as above	Sell	6,289	- 436	436
07/05/2019	as above	Sell	48,353	- 3,352	3,352
07/05/2019	as above	Sell	102,533	- 7,108	7,108
07/05/2019	as above	Sell	67,422	- 4,674	4,674
07/05/2019	as above	Sell	274,767	- 19,030	19,030
07/05/2019	as above	Sell	248,055	- 17,180	17,180
07/05/2019	as above	Sell	66,302	- 4,592	4,592
07/05/2019	as above	Sell	12,518	- 867	867
07/05/2019	as above	Sell	96,190	- 6,662	6,662
07/05/2019	as above	Sell	203,974	- 14,127	14,127
07/05/2019	as above	Sell	134,106	- 9,288	9,288
09/05/2019	as above	Sell	5,702	- 396	396
09/05/2019	as above	Sell	5,141	- 357	357
09/05/2019	as above	Sell	1,368	- 95	95
09/05/2019	as above	Sell	259	- 18	18
09/05/2019	as above	Sell	1,987	- 138	138
09/05/2019	as above	Sell	4,234	- 294	294
09/05/2019	as above	Sell	2,779	- 193	193
10/05/2019	as above	Sell	91,286	- 6,391	6,391
10/05/2019	as above	Sell	82,416	- 5,770	5,770
10/05/2019	as above	Sell	22,025	- 1,542	1,542
10/05/2019	as above	Sell	4,157	- 291	291
10/05/2019	as above	Sell	31,966	- 2,238	2,238
10/05/2019	as above	Sell	67,775	- 4,745	4,745
10/05/2019	as above	Sell	44,565	- 3,120	3,120
13/05/2019	as above	Sell	23,901	- 1,672	1,672
13/05/2019	as above	Sell	21,556	- 1,508	1,508
13/05/2019	as above	Sell	5,761	- 403	403
13/05/2019	as above	Sell	1,086	- 76	76
13/05/2019	as above	Sell	8,362	- 585	585
13/05/2019	as above	Sell	17,725	- 1,240	1,240
13/05/2019	as above	Sell	11,650	- 815	815
14/05/2019	as above	Sell	469,224	- 33,153	33,153
14/05/2019	as above	Sell	423,637	- 29,932	29,932
14/05/2019	as above	Sell	113,255	- 8,002	8,002
14/05/2019	as above	Sell	21,371	- 1,510	1,510
14/05/2019	as above	Sell	164,292	- 11,608	11,608
14/05/2019	as above	Sell	348,341	- 24,612	24,612
14/05/2019	as above	Sell	229,043	- 16,183	16,183
14/05/2019	as above	Sell	112,928	- 7,941	7,941
14/05/2019	as above	Sell	101,950	- 7,169	7,169
14/05/2019	as above	Sell	27,261	- 1,917	1,917
14/05/2019	as above	Sell	5,148	- 362	362
14/05/2019	as above	Sell	39,534	- 2,780	2,780
14/05/2019	as above	Sell	83,832	- 5,895	5,895
14/05/2019	as above	Sell	55,120	- 3,876	3,876
15/05/2019	as above	Sell	365,844	- 25,610	25,610
15/05/2019	as above	Sell	330,288	- 23,121	23,121
15/05/2019	as above	Sell	88,297	- 6,181	6,181
15/05/2019	as above	Sell	16,657	- 1,166	1,166

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
15/05/2019	as above	Sell	128,081	- 8,966	8,966
15/05/2019	as above	Sell	271,590	- 19,012	19,012
15/05/2019	as above	Sell	178,579	- 12,501	12,501
16/05/2019	as above	Sell	64,622	- 4,483	4,483
16/05/2019	as above	Sell	11,849	- 822	822
16/05/2019	as above	Sell	268,580	- 18,632	18,632
16/05/2019	as above	Sell	198,610	- 13,778	13,778
16/05/2019	as above	Sell	130,427	- 9,048	9,048
16/05/2019	as above	Sell	93,669	- 6,498	6,498
16/05/2019	as above	Sell	241,293	- 16,739	16,739
16/05/2019	as above	Sell	90,805	- 6,298	6,298
16/05/2019	as above	Sell	16,667	- 1,156	1,156
16/05/2019	as above	Sell	377,348	- 26,172	26,172
16/05/2019	as above	Sell	279,060	- 19,355	19,355
16/05/2019	as above	Sell	183,267	- 12,711	12,711
16/05/2019	as above	Sell	131,622	- 9,129	9,129
16/05/2019	as above	Sell	339,039	- 23,515	23,515
17/05/2019	as above	Sell	323,169	- 22,173	22,173
17/05/2019	as above	Sell	16,601	- 1,139	1,139
17/05/2019	as above	Sell	359,300	- 24,652	24,652
17/05/2019	as above	Sell	265,569	- 18,221	18,221
17/05/2019	as above	Sell	124,980	- 8,575	8,575
17/05/2019	as above	Sell	86,896	- 5,962	5,962
17/05/2019	as above	Sell	174,768	- 11,991	11,991
20/05/2019	as above	Sell	52,235	- 3,656	3,656
20/05/2019	as above	Sell	25,832	- 1,808	1,808
20/05/2019	as above	Sell	107,398	- 7,517	7,517
20/05/2019	as above	Sell	79,238	- 5,546	5,546
20/05/2019	as above	Sell	96,640	- 6,764	6,764
20/05/2019	as above	Sell	37,433	- 2,620	2,620
20/05/2019	as above	Sell	4,929	- 345	345
05/06/2019	as above	Buy	81,953	6,200	6,200
06/06/2019	as above	Sell	241,415	- 18,300	18,300
06/06/2019	as above	Sell	113,452	- 8,600	8,600
06/06/2019	as above	Sell	398,401	- 30,200	30,200
06/06/2019	as above	Sell	196,562	- 14,900	14,900
06/06/2019	as above	Sell	290,226	- 22,000	22,000
17/06/2019	as above	Sell	103,132	- 7,600	7,600
01/07/2019	as above	Buy	187,374	13,444	13,444
01/07/2019	as above	Buy	397,996	28,556	28,556
04/07/2019	as above	Buy	57,641	4,100	4,100
06/08/2019	as above	Buy	182,514	14,169	14,169
06/08/2019	as above	Buy	53,895	4,184	4,184
06/08/2019	as above	Buy	24,500	1,902	1,902
06/08/2019	as above	Buy	385,856	29,955	29,955
06/08/2019	as above	Buy	472,817	36,706	36,706
06/08/2019	as above	Buy	252,330	19,589	19,589
06/08/2019	as above	Buy	127,395	9,890	9,890
06/08/2019	as above	Buy	523,041	40,605	40,605
07/08/2019	as above	Buy	294,022	23,068	23,068
07/08/2019	as above	Buy	336,020	26,363	26,363
07/08/2019	as above	Buy	183,286	14,380	14,380
07/08/2019	as above	Buy	110,736	8,688	8,688
07/08/2019	as above	Buy	24,179	1,897	1,897
07/08/2019	as above	Buy	479,845	37,647	37,647
07/08/2019	as above	Buy	127,281	9,986	9,986
07/08/2019	as above	Buy	526,941	41,342	41,342
07/08/2019	as above	Buy	389,476	30,557	30,557
07/08/2019	as above	Buy	255,836	20,072	20,072
08/08/2019	as above	Buy	191,441	15,106	15,106
08/08/2019	as above	Buy	499,261	39,395	39,395
08/08/2019	as above	Buy	26,107	2,060	2,060
08/08/2019	as above	Buy	305,652	24,118	24,118
08/08/2019	as above	Buy	548,205	43,257	43,257
08/08/2019	as above	Buy	405,720	32,014	32,014
08/08/2019	as above	Buy	349,159	27,551	27,551
08/08/2019	as above	Buy	132,701	10,471	10,471
08/08/2019	as above	Buy	266,492	21,028	21,028
09/08/2019	as above	Buy	611,265	48,169	48,169
09/08/2019	as above	Sell	611,265	- 48,169	48,169
14/08/2019	as above	Buy	51,676	4,000	4,000
23/08/2019	as above	Buy	14,249	1,098	1,098
23/08/2019	as above	Buy	23,372	1,801	1,801

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
23/08/2019	as above	Buy	1,233	95	95
23/08/2019	as above	Buy	15,988	1,232	1,232
23/08/2019	as above	Buy	25,630	1,975	1,975
23/08/2019	as above	Buy	18,350	1,414	1,414
23/08/2019	as above	Buy	9,642	743	743
23/08/2019	as above	Buy	2,660	205	205
23/08/2019	as above	Buy	6,255	482	482
23/08/2019	as above	Buy	12,510	964	964
26/08/2019	as above	Buy	372,597	29,934	29,934
26/08/2019	as above	Buy	51,071	4,103	4,103
26/08/2019	as above	Buy	481,698	38,699	38,699
26/08/2019	as above	Buy	277,413	22,287	22,287
26/08/2019	as above	Buy	705,712	56,696	56,696
26/08/2019	as above	Buy	240,270	19,303	19,303
26/08/2019	as above	Buy	311,070	24,991	24,991
26/08/2019	as above	Buy	47,586	3,823	3,823
26/08/2019	as above	Buy	994,738	79,916	79,916
26/08/2019	as above	Buy	898,396	72,176	72,176
26/08/2019	as above	Buy	30,185	2,425	2,425

Total Number of Securities

224,527