



Press Release

Outlook for 2003

Sydney, Australia, 11 April 2003 - Integrated Research (ASX:IRI) (IR), leading developer and provider of systems and application management solutions for high availability computing environments, today revised its outlook for the financial year to 30 June 2003.

New sales of the company's PROGNOSIS® enterprise suite for HP Non Stop™ declined in the third quarter, and are expected to remain under pressure through the remainder of the financial year. Revenue from the company's PROGNOSIS for Windows and UNIX products is better than the prior year, though below earlier forecast and insufficient to offset the decline in HP Non Stop.

Revenues are now estimated to be 5% to 10% under 2001/02 and NPAT is likely to be in the range of between \$2.75 million and \$3.75 million. The company's net cash position has improved in the third quarter from \$4.9 million to \$5.9 million and is expected to continue to build.

"Like many other leaders in the systems management industry, Integrated Research has experienced a downturn in the global market, and especially tough conditions in the US," says Steve Killelea, CEO, Integrated Research. "Integrated Research remains committed to its corporate strategy and is highly leveraged to the eventual recovery in IT spending when better economic conditions return."

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About Integrated Research Limited

Since 1988, Integrated Research Limited has been developing world-class systems and application management solutions specifically designed for critical, high-availability computing environments.

The world's largest bank, telecommunications company, stock exchange, computer hardware manufacturer and internet solution provider all rely on IR solutions — as do hundreds of other customers in 42 countries around the world.

IR is a publicly listed company (ASX:IRI) with sales and support offices in the USA, UK and Australia, and a sales and distribution network that spans more than 60 countries worldwide. Information on Integrated Research and its products is available at <http://www.ir.com>

PROGNOSIS is a registered trademark of Integrated Research Limited. All other brand and product names are trademarks or registered trademarks of their respective companies.

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