

Integrated Research Limited

ABN: 76 003 588 449



17 February 2006

ASX Announcement

Integrated Research Limited (ASX:IRI) today announced that Mr David Leighton has advised he will retire from his position as Chief Financial Officer of the Company and resign from the Board with effect from 31 March 2006.

David joined Integrated Research as Financial Controller in 1996 and has been a Director and CFO since September 1997. He was appointed Company Secretary in October 2000 and will continue in this role after his retirement. He will also be available to assist through the 2006 year-end period and with other tasks as the Company proceeds to recruit his replacement and during the handover period.

The company has contracted Mr Leighton for assistance with the CFO transition for twelve months after 31 March 2006 on a part-time basis for \$80,000 and he will receive \$45,000 per annum compensation to perform his duties as Company Secretary.

The company has engaged Highland Partners to conduct a search for a new CFO and will consider both internal and external candidates.

Effective from 31 March, Mr David Purdue has been appointed as acting CFO. Mr Purdue, who joined Integrated Research in 2003 and until recently has been Controller for the Americas Region, is a Fellow of the Institute of Chartered Accountants in Australia and a Fellow of Chartered Secretaries Australia. He holds an MBA from Macquarie University.

The Board has expressed its appreciation to Mr Leighton for the financial guidance and management provided during his ten years with Integrated Research and wishes him well in his retirement.

By authority of the Board,

Steve Killelea
Chairman