



MARKET ANNOUNCEMENT

Continuous Disclosure

Profit Guidance - Six months ended 31 December 2019

Sydney, January 13, 2020 - Integrated Research ("IR") is in the early stages of preparing its half-year financial statements for the six months ended 31 December 2019. Based on internal management accounts and subject to auditor review, the Company anticipates reporting a positive result for the half-year. Profit after tax for the half is expected to be in the range of \$11.5 million to \$12.0 million compared to the comparable prior period of \$11.7 million. Revenue is expected to be in the range of \$52.5 million to \$53.5 million, representing 4% to 6% growth over the comparable prior period.

Licence sales are expected to be in the range of \$32.5 million to \$33.5 million, representing 4% to 7% growth, supported by strong performance through the Company's Unified Communications product line and the continued growth in the Asia-Pacific operation.

By mutual agreement, the Cisco HCS-G (FedRAMP) initial license term was not extended. As previously advised, this has minimal impact to IR's current revenues, or the strategic partnership with Cisco.

This statement is made for market guidance. IR will provide further commentary and analysis once the accounts have been finalised and approved for release to the ASX (anticipated announcement date: 20 February 2020).

By authority of the Board,

David Purdue
Company Secretary
Integrated Research Limited
ABN: 76 003 588 449

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About Integrated Research Limited (ASX: IRI). Integrated Research the leading global provider of proactive performance management software for critical IT infrastructure, payments and communications ecosystems. More than 1200 organizations in over 60 countries—including some of the world's largest banks, airlines and telecommunication companies rely on IR Prognosis to provide business critical insights and ensure continuity-critical systems deliver high availability and performance for millions of their customers across the globe. For further information on IR, visit www.ir.com.