

BOARD & MANAGEMENT

Glenn Davis - Chair
Michael Schwarz - MD
Gary Ferris - NED
Jarek Kopias - Co Sec

CAPITAL STRUCTURE

Ordinary Shares
Issued 110.5M

Options
Issued 3.0M

Performance rights
Issued 0.3M

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SUCCESSFUL OVERSUBSCRIBED SPP TO CLOSE EARLY

iTech Minerals Ltd (iTech or **Company**) (ASX: **ITM**) is pleased to announce that the Share Purchase Plan announced on 11 November 2022 seeking to raise \$2 million has been oversubscribed after being open for less than 2 weeks (SPP). The Company has already received in excess of the targeted \$2.0 million in subscription funds and will close the SPP on Monday 28 November 2022.

The SPP is being conducted on the same terms as the placement of \$4.5 million announced at the same time (\$900,000 subject to shareholder approval on 14 December 2022) to fund:

- Exploration, resource drilling and metallurgy on the Company's two graphite prospects at Sugarloaf and Lacroma
- Resource drilling at the Caralue Bluff REE and Kaolin Prospect; and
- Working capital.

The SPP was offered to eligible shareholders, being those shareholders that are residents in Australia or New Zealand that held iTech shares as at 7:00pm (AEST) on Thursday, 10 November 2022, and was planned to close on 12 December 2022.

The final results of the SPP and any scale back to be applied to SPP applicants will be announced on 2 December 2022.

Revised SPP Timetable

Event	Date
Record Date for Share Purchase Plan	Thursday, 10 November 2022
Share Purchase Plan opens	Tuesday, 15 November 2022
Share Purchase Plan closes*	Monday, 28 November 2022
Allotment and commencement of trading of New Shares issued under the Share Purchase Plan*	Friday, 2 December 2022
* revised dates	

For further information please contact the authorising officer Michael Schwarz:

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