

BOARD & MANAGEMENT

Glenn Davis - Chair
Michael Schwarz - MD
Gary Ferris - NED
Jarek Kopias - Co Sec

CAPITAL STRUCTURE

Ordinary Shares
Issued 163.2M

Options
Issued 3.0M

Performance rights
Issued 3.6M

CONTACT

Address:
Level 3, 170 Greenhill Rd
PARKSIDE SA 5063

Email:
info@itechminerals.com.au

Website:
www.itechminerals.com.au

Telephone:
+61 2 5850 0000



Contact:
Michael Schwarz
Managing Director
E: mschwarz@itechminerals.com.au
Ph: +61 2 5850 0000
W: www.itechminerals.com.au

TOP UP PLACEMENT

SUMMARY

- **Successful completion of placement to raise \$0.5 million at \$0.071 (7.1 cents) per New Share**
- **Funding to supplement recent placement to undertake exploration for copper, gold, silver, antimony and lithium at the Company's newly acquired Reynolds Range Project, NT and develop the Company's advanced graphite project on the Eyre Peninsula, SA**

iTech Minerals Ltd (iTech or **Company**) (ASX: **ITM**) is pleased to announce that it has received firm commitments for A\$0.5 million via a placement (**Placement**) of 7.5 million new fully paid ordinary shares (**New Shares**). The Placement supplements the recent \$1.8 million placement completed in July and \$1.1 million SPP completed in August.

The Placement will be principally used for:

- Reynolds Range: Scimitar Prospect Cu-Au-Ag-Sb Diamond Drilling
- Reynolds Range: Regional Cu-Au-Ag-Sb and Li exploration and drilling;
- Lacroma and Sugarloaf metallurgy;
- Graphite Pilot Plant scoping study; and
- Working capital.

The Placement of A\$0.53 million was completed under ASX Listing Rule 7.1 with 7,500,000 New Shares to be issued at a price of A\$0.071 per New Share (**Placement Price**), which represents a 6.6% discount to the last close price on 21 August 2024 of A\$0.076 and a 1.4% premium to the 15-day volume weighted average price of A\$0.070.

Each New Share issued under the Placement will rank pari passu with existing shares on issue.

Foster Stockbroking Pty Limited (FSB) acted as Lead Manager and Bookrunner to the Placement and is being paid a 2% management fee and 4% selling fee as Lead Manager. Settlement of the New Shares issued under the Placement is expected to occur on 26 August 2024, with allotment scheduled for 27 August 2024.

iTech has noted recent significant investor interest in the presence of antimony (Sb) mineralisation at its Reynolds Range Project in the Northern Territory where it has a strong association with both epithermal gold and copper-gold mineralisation.

The Company discussed historical drill intersections of antimony associated with gold mineralisation at the Falchion Prospect in an ASX release on 15 May 2024. Significant antimony results from this announcement include:

- **11m @ 4.0g/t Au, 4.45% Sb, 1,530 ppm As and 382ppm Pb**
- **3m @ 2.2g/t Au, 2.57% Sb 5,550 ppm As and 1.41% Pb**

It also mentioned significant antimony mineralisation associated with gold mineralisation at the nearby Sabre Prospect.

More recently, rock chip results undertaken by iTech Minerals and reported in an ASX release on 23 July 2024 included the following significant antimony results:

- **RR24-013 – 950.0 g/t Ag, 1.0% Sb and 5.3% Pb**

iTech has subsequently undertaken two more field mapping and rock chip sampling programs at Reynolds Range which have had a significant focus on understanding gold and antimony mineralisation at the Falchion, Sabre and Reward prospects.

Assay results from these programs will be released to market when available.

For further information please contact the authorising officer Michael Schwarz:

iTech Minerals

Michael Schwarz, FAusIMM, AIG

Managing Director

E: mschwarz@itechminerals.com.au

Ph: +61 2 5850 0000

W: www.itechminerals.com.au

ABOUT ITECH MINERALS LTD

iTech Minerals Ltd (**ASX:ITM**, **iTech** or **Company**) is an ASX listed mineral exploration company exploring for and developing battery materials and critical minerals within its 100% owned Australian projects. The Company is exploring for graphite, kaolinite-halloysite, clay hosted rare earth element (REE) mineralisation and developing the Campoona Graphite Deposit in South Australia. The Company also has extensive exploration tenure prospective for Cu-Au porphyry mineralisation, IOCG mineralisation and gold mineralisation in South Australia and the Northern Territory and tin, tungsten, and polymetallic Cobar style mineralisation in New South Wales.

This announcement contains results that have previously released as “17m @ 3.93 g/t Au in drilling and 20.3% Cu in rock chips” on 15 May 2024, and “18.2% Cu and 1,490 g/t Ag Rock Chips at Reynolds Range” on 23 July 2024. iTech confirms that the Company is not aware of any new information or data that materially affects the information included in these announcements.

