



Transol
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ASX Release

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CONTRACTS EXECUTED, BERKELEY AND ROSEVILLE, CALIFORNIA

The Directors of Transol Corporation ('Transol') are pleased to confirm that Transol USA Inc. has executed contracts for the operation of red light camera programs with the cities of Berkeley and Roseville in northern California in respect of awards notified on December 22, 2003.

Contracts for both cities have five-year terms and each city requires the operation of red light camera systems at six intersection approaches in the initial phase of its program.

The company has scheduled to complete systems installation for its Berkeley and Roseville programs by end April 2004 and expects them to provide valuable reference sites for ongoing sales activity into the San Francisco and Sacramento areas. The company's Whittier and Santa Fe Springs programs will give similar operating presence in the Los Angeles area.

Execution of these latest contracts takes the company beyond the first business milestone defined in its November 2003 Prospectus (of 25 approaches). Revenues from these and other contracts are expected to place the company in a cash flow positive position when these latest sites are fully operational.

Transol is a specialist developer, integrator and operator of advanced traffic safety systems with operations in Australia and the USA. Transol USA, Inc. has achieved photo enforcement contracts for a total of five US cities in the states of Colorado and California in its first operating year.

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