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ASX Release

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Contract Installation Update: Davenport, Iowa Contract Issuing Fines

Transol Corporation (ASX:TNC) today advised that the company's first contract in Midwest USA; for the City of Davenport, Iowa is operating and issuing traffic fines.

All five contract sites are installed and three are fully operational. The remaining sites will be commissioned for enforcement operations next week. The Transol VP Processing System is supporting the authorisation of violations by the City of Davenport's Police Department prior to fine issuance.

Transol has also advised that installation of sites for contracts with the cities of Santa Fe Springs, Roseville and Berkeley in California will proceed this month following each City's approval of plans.

Installation of Transol's first East Coast contract in Dalton, Georgia is also scheduled to commence this month. This will provide the company's first reference site for the South East region. Operation of this contract will be made possible with the customisation of the Transol VP Processing System to meet the specific requirements of Georgia Law relating to privacy of registered driver information.

Transol Managing Director Mr Rob Ciolli said, "Transol's ability to deliver city or state specific traffic enforcement solutions is enhanced by the company's fully Internet-enabled processing technologies, which are at the forefront of industry practice.

"The advantages of Transol's technology, systems and client solutions is gaining recognition in the United States, as our installed base expands and we deliver on the core client demand," Mr Ciolli said.

Further information

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