



Transol Corporation Limited

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ASX Release

CFO APPOINTED **US CONTRACT SUPPORT DEVELOPMENTS**

April 11, 2005. Transol Corporation (Transol) today announced the appointment of Vincent Clifford in the role of Chief Financial Officer, Transol Corporation Ltd., responsible for financial management and reporting by all Transol entities.

Mr Clifford is an experienced financial controller who comes to Transol with senior financial management experience in a number of major Australian companies, including most recently, as Commercial Manager, Victoria/Tasmania for Chubb Protective Services (a subsidiary of the US company UTC).

Mr Clifford was previously Manager, Financial Services, for Tenix Solutions Pty. Ltd., operator of the outsourced traffic camera program for the State of Victoria, Australia. This program includes speed and red light camera operations; speed, red light and toll violation processing; Perin Court and Sheriffs Office IT systems; and fines debt collection and management.

Vincent Clifford holds an MBA (Australian Graduate School of Entrepreneurship) Swinburne Graduate School of Management, a B. Commerce (Melbourne University) and is a qualified CPA.

Other developments

Transol has consolidated its US client support and administrative operations to Arizona to service expansion of its US red light camera contract operations from California to Maryland. Complementing this, it has established a smaller technical support base to service the US East Coast.

Transol USA, Inc.'s Administrative Centre has been re-located with expanded Data and Processing Centre facilities in premises in the Phoenix Financial Centre, Arizona, to maximise security and data management efficiencies there. Managing Director, Mr Rob Ciolli, said this shift, and establishing Transol USA's main Technical Support Center in nearby Tempe, Arizona, allows improved operating efficiencies as well as better access to skilled technical labour resources. Service delivery to Transol's Central and East coast clients is being managed through a smaller facility just established in Annapolis, Maryland.

"These initiatives ensure that Transol USA is resourced to meet site installation and performance targets for its next stage of expansion" said Mr Ciolli.

About Transol

Transol is an operator of outsourced traffic enforcement service programs for USA cities and a specialist developer of advanced traffic safety technologies. Transol USA, Inc., a wholly owned subsidiary, is currently contracted by nine cities across the States of California, Colorado, Georgia, Iowa and Maryland, to operate red light photo enforcement programs.

Further information

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