

TRANSOL CORPORATION LIMITED

ABN 73 089 224 402
("the Company")

28 February 2007

PROSPECTUS CLOSED

The Directors of Transol Corporation Limited wish to advise that the Prospectus offer, dated 20 February 2007, has been closed.

Application were received for 45,150,000 ordinary shares and 45,150,000 free attaching option exercisable at \$0.02 (2 cents) by 31 May 2011.

The shares and free attaching options issued under the Prospectus offer have been allotted by the company's share registrars.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Andrew Metcalfe', followed by a long horizontal line extending to the right.

Andrew Metcalfe
Company Secretary