

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity TRANSOL CORPORATION LIMITED
ABN 73 089 224 402

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANGUS EDGAR
Date of last notice	26/06/07

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Direct – holding in name of Director – no trade Indirect – holding in Mungala Investments Pty Ltd – no trade Indirect – holding in Serec Pty Ltd - trade
Date of change	14 th December 2007
No. of securities held prior to change	23,990,982
Class	ORDINARY SHARES
Number acquired	41,200,000
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Acquired \$609,200
No. of securities held after change	65,190,982

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquired – 19,200,000 via private placement to sophisticated investors and 22,000,000 via conversion of convertible note
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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ABN 73 089 224 402

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANGUS EDGAR
Date of last notice	26/06/07

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect – holding in Mungala Investments Pty Ltd – no trade Indirect – holding in Serec Pty Ltd - trade
Date of change	14 th December 2007
No. of securities held prior to change	(1) 27,123,931 (2) nil
Class	(1) OPTIONS, 2c strike, expiry 31 May 2011 (2) OPTIONS, 2c strike, expiry 30 November 2012
Number acquired	(1) 9,599,999 (2) 22,000,000
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) nil (free attaching to ordinary shares issued in private placement) (2) conversion of convertible note
No. of securities held after change	(1) 36,723,930 (2) 22,000,000

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Acquired via private placement to sophisticated investors (2) Acquired via conversion of convertible note
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.