

11 August 2010

ASX ANNOUNCEMENT

Transol Corporation Ltd - Valleyarm Digital Enters into Territorial Partnership Agreement for Representation in Malaysia

(ASX Code: TNC)

The Directors of Transol Corporation Limited ("Transol") are pleased to announce that its 70% owned subsidiary Valleyarm Digital Pty Ltd ("Valleyarm") entered into a Territorial Partnership Agreement with Live Music Group Productions ("LMGP") for representation in Malaysia.

LMGP will aggregate the digital rights of Malaysian music and video content on behalf of Valleyarm within Malaysia and act as a local representative and account manager for the Valleyarm catalogue.

This agreement strengthens Valleyarm's position as the leading South East Asian digital video and music content company, enabling Valleyarm to drive revenues of digital sales within Malaysia as well as selling Malaysian content via Valleyarm's global distribution platform.

Transol has the right to earn an additional 10% (for an 80% interest) for the advancement of AUD \$100,000 should Valleyarm meet or exceed set milestones.

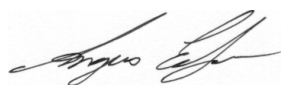
About Live Music Group Productions (LMGP) Malaysia

LMGP is a leading artist management and touring company in South East Asia. Based in Melaka, Malaysia, the company has a strong relationship base within the music industry in Malaysia and have worked with many well known regional artists and labels.

About Valleyarm Digital

Emerging from a collective of music industry experts, Valleyarm is positioned as Asia Pacific's leading digital distributor, publisher and marketer of independent music and video content, along with representation in southern and eastern Africa. Valleyarm specialises in digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific region. The Valleyarm catalogue consists of over 40,000 individual tracks including local artists such as Dragon, Goyte, Clare Bowditch, Doug Anthony All Stars and International Artists such as Nidji and Peterpan. The company has developed a unique solution emphasising an "Asia-Out" "Asia-In" model to provide digital music content, sub publishing and marketing services to monetise Asian content outside of Asia, including a gateway for western content owners to monetise content within Asia.

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