

28 November 2011

ASX Announcement

Dear Sir/Madam

**Results of resolutions put to the 2011 Annual General Meeting of shareholders of the Company  
held on 28 November 2011.**

The Meeting of shareholders of Transol Corporation Limited was held at Level 14, 31 Queen Street, Melbourne, Victoria at 10.30 am today.

The meeting was called for the purpose of considering the following resolutions:

| # | Resolution                                          | Outcome                                            |
|---|-----------------------------------------------------|----------------------------------------------------|
| 1 | Non-binding resolution to adopt remuneration report | This motion was <b>carried</b> on a show of hands. |
| 2 | Re-election of Director – Mr Angus Edgar            | This motion was <b>carried</b> on a show of hands. |
| 3 | Election of Mr Adrien Wing as a Director            | This motion was <b>carried</b> on a show of hands. |
| 4 | Approval to Issue Shares                            | This motion was <b>carried</b> on a show of hands. |
| 5 | Approval to Issue Options                           | This motion was <b>carried</b> on a show of hands. |

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the following disclosure is made in respect of each resolution as to the number of proxy votes exercisable by all proxies validly appointed and the number of proxy votes specified to be voted for or against the resolution, or to abstain from voting or to be vote at the proxy's discretion.

The total amount of eligible votes in the Company at the date of meeting was 1,909,867,926.

| Resolution | No. of Proxy Votes  |                         |                    |            |                  |             |
|------------|---------------------|-------------------------|--------------------|------------|------------------|-------------|
|            | For the resolutions | Against the resolutions | Abstain or invalid | Undirected | Proxy Discretion | Total       |
| <b>1</b>   | 110,642,500         | 171                     | 393,936,735        | 555,000    | Nil              | 505,134,406 |
| <b>2</b>   | 504,579,235         | 171                     | Nil                | Nil        | 555,000          | 505,134,406 |
| <b>3</b>   | 504,579,235         | 171                     | Nil                | Nil        | 555,000          | 505,134,406 |
| <b>4</b>   | 504,094,235         | 452,671                 | 32,500             | Nil        | 555,000          | 505,134,406 |
| <b>5</b>   | 504,094,235         | 452,671                 | 32,500             | Nil        | 555,000          | 505,134,406 |

If any further information is required, please do not hesitate to contact this office.

Yours sincerely



Adrien Wing  
**Company Secretary**