

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Transol Corporation Ltd
ABN 73 089 224 402

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Angus Edgar
Date of last notice	6 March 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect – Serec Pty Ltd and Mungala Investments Pty Ltd (director related)
Date of change	21 March 2012
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 37,989,630 2. 24,911,854 3. 2,200,000
Class	<ol style="list-style-type: none"> 1. Ordinary shares 2. Options exercisable at 2 cents on or before 20 Dec 2014 3. Options exercisable at 20 cents on or before 30 Nov 2012 4. Options exercisable at 2 cents on or before 21 March 2015

+ See chapter 19 for defined terms.

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Number acquired	<ol style="list-style-type: none"> 1. 12,000,000 2. 12,000,000 3. Nil 4. 25,000,000
Number disposed	<ol style="list-style-type: none"> 1. Nil 2. Nil 3. Nil 4. Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. \$108,000 2. \$12,000 3. N/a 4. Nil
No. of securities held after change	<ol style="list-style-type: none"> 1. 49,989,630 2. 36,911,854 3. 2,200,000 4. 25,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> 1. Per placement approved by shareholders 2. Per placement approved by shareholders 3. N/a 4. Approved by shareholders

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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