

ASX RELEASE
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(ASX: ST1) SPIRIT TELECOM ANNOUNCES HUGE SPEED AND NETWORK UPGRADES
The Super-Fast initiative will see the network increase in speed and range by a factor of 10

Melbourne, Australia, Friday 16th November 2018 - Spirit Telecom Limited ("Spirit" or "The Company") is pleased to announce the launch of its 10 Gigabit network ring upgrade. The upgrade is part of Spirit's \$1.2mil network expansion which will not only significantly expand the network reach but will also provide customers with Internet services 10 times faster than what they're used to.

The increases in bandwidth capacity are thanks to Spirit's ongoing expansion plans and the purchase of radio equipment and professional services from NEC Australia which will initially see a 10Gbps full duplex throughput deployed across the Spirit's network.

In Melbourne and Geelong alone, the upgrade will mean over 30,000 new businesses will potentially have access to one of the leading alternatives to the NBN and Super-Fast connections that aren't impacted by fibre outages.

Spirit's Chief Technology Officer, Dainen Keogh states that 10 Gbps speeds are just the beginning, "Our new network will increase in speed and range by a factor of 10, meaning we will be able to, at a minimum, service 10 times more customers with our Super-Fast Internet."

Spirit's Managing Director, Geoff Neate said the Spirit network will continue to expand to allow more Australians the chance to access a genuine NBN alternative.

"We'll be working on continuously expanding our network to ensure those who are looking for a tangible alternative to the NBN or DSL connections have somewhere to turn. After phase 1 of the network expansion here in Melbourne, we'll be upgrading Spirit's Brisbane and Gold Coast networks."

This network expansion comes just weeks after the company released its 2019 1st Quarter Market Update which announced the successful tender for the \$1.7mil Government funded Super-Fast network in Horsham. The market update also noted Spirit's 13 consecutive quarters of growth in High Margin On Net revenue and a strong increase in customer satisfaction.

Spirit posted strong end of year results; 41% increase to annual revenue and a 55% increase in profit for the financial year 17/18.

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About Spirit

Internet Service Provider, Spirit Telecom Limited (Spirit), is Australia's leading alternative to the NBN, providing Super-Fast Internet speeds through the air, ensuring over 7,000 business and residential customers can stream, game, work and connect without disruption.

The ASX listed (ST1) company owns its advanced fixed wireless network, delivering symmetrical speeds of up to 1Gbps for business and 200Mbps to residential consumers - that's over 16 times quicker than the national average. It's the Internet that Australia deserves.

Spirit is built on an ethos of being different to be better. Its fixed wireless network is built for speed right to end users in more than 500 buildings around Australia. Additionally, it offers a range of cloud solutions and unified communications services.

Spirit provides industry leading services and is continually expanding to meet demand, both organically and through acquisitions, which have included Voxcom, My Telecom, Phone Names and World Without Wires. With these companies on board, Spirit is prepared for future growth that is powered by its Super-Fast Internet.

For more information, please visit www.spirit.com.au