

5 August 2024

Board Changes

Spirit Technology Solutions Limited (ASX:ST1) ("Spirit" or the "Company"), a leading provider of digital transformation and secure work environments, announces that Non-Executive Director Greg Ridder is retiring from his role as Non-Executive Director, effective 5th August 2024, further, Executive Director Elie Ayoub is stepping down from his role on the Board, effective 5th August 2024, to focus on his Executive role with Spirit.

Resignation of Non-Executive Director, Greg Ridder

Mr. Greg Ridder joined the Board in November 2019 and has been a member of the Remuneration & Nomination Committee and chair of the Audit & Risk Committee throughout his tenure.

"This seems the right time to step away as Spirit now has a committed anchor shareholder, a clear Cyber First strategy after the acquisition of InfoTrust and has largely completed the renovation of its Managed Services business" commented Mr. Greg Ridder.

Resignation of Executive Director, Elie Ayoub

Mr. Elie Ayoub joined the Board in June 2023 after the Company's acquisition of NexGen Australia which he jointly founded. Along with his co-founder James Harb, Elie has continued to lead the Communication & Collaboration Division which includes the NexGen business.

Mr. Elie Ayoub will continue with the Company in his executive capacity.

Commenting on the resignations, Spirit's Chairman, Mr James Joughin, said: "Greg has been on the Board of Spirit since November 2019 and has been a valuable member of various Board committees. Elie has been an Executive Director of Spirit since June 2023 and is also co-CEO of NexGen, our Communication & Collaboration business. Both Greg and Elie have been instrumental in guiding our strategy as we have restructured and refocused the Spirit business and as we continue to work towards our aim of becoming one of Australia's leading providers of modern and secure digital workplaces.

On behalf of the Board, I would like to extend our thanks to both Greg and Elie for their significant contribution to Spirit. I wish Greg the best of luck with his future endeavours, and I look forward to continuing to work with Elie in his Executive role."

This announcement is authorised for release to the market by the Board of Directors of Spirit Technology Solutions Ltd.

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About Spirit Technology Solutions:

Spirit Technology Solutions is an ASX listed provider to Australian businesses of innovative secure managed services, cyber security and collaboration and communications platforms.

We are building the secure digital workplace for Australian businesses. Our mission is to “Make our customers secure, sustainable and scalable, while living our team values”