

23 December 2024

Release of Securities from Escrow

Spirit Technology Solutions ("Spirit" ASX:STI), a leading provider of secure digital transformation and secure work environments, announces that the following securities will be released from voluntary escrow as per the below schedule, in accordance with ASX Listing Rule 3.10A.

This escrow release is in accordance with the terms and conditions of the Infotrust Acquisition, whereby the script consideration was subject to voluntary escrow, with 5% of the script consideration being released after each of 3, 6, and 9 months following Completion and the remainder being released 12 months after Completion. This escrow release relates to tranche 3 of 4 of the escrow releases, being 9 months post Completion of the Infotrust acquisition.

Number and Class of Security	Escrow Release Date
1,521,740 Fully paid ordinary shares	3 January 2025

– ENDS –

This announcement is authorised for release to the market by the Chair of Spirit Technology Solutions Ltd.

For further information, please contact:

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About Spirit Technology Solutions:

Spirit Technology Solutions is an ASX listed provider to Australian businesses of innovative secured managed services, cyber security and collaboration and communications platforms.

We are building the secure digital workplace for Australian businesses. Our mission is to "Make our customers secure, sustainable and scalable, while living our team values"