



ASX ANNOUNCEMENT

12 April 2006

Tissue Therapies Chief Scientist Wins Senior Fellowship

Queensland Deputy Premier, Treasurer and Minister for State Development, Trade and Innovation Anna Bligh has announced that **Tissue Therapies Limited (ASX: TIS)** Chief Scientific Officer, Professor Zee Upton from QUT's Institute of Health and Biomedical Innovation has been awarded a Smart State Senior Fellowship for her research into wound repair and skin regeneration.

"Professor Upton discovered VitroGro®, a bioactive skin treatment that stimulates cells to grow and migrate, accelerating healing and reducing scarring of wounds," Ms Bligh said.

She went on to explain that the three-year, \$100,000 per year Fellowship will be used to examine the controlled delivery of VitroGro® and related wound healing agents via biodegradable materials and would draw on the Institute's existing research, leading to improved, safer, and cost-effective wound-care therapies.

"It will also be used to translate the VitroGro® technology to the global market."

Professor Upton, an expert in cellular technologies based at Queensland University of Technology, received the Senior Fellowship when the announcement was made by Ms Bligh at an awards dinner at the BIO 2006 conference in Chicago.

Professor Upton obtained her PhD in Biochemistry from the University of Adelaide in 1994 and has published 48 manuscripts on growth factor structure and function in leading international scientific journals.

She is Chief Scientist at Tissue Therapies Limited, a Brisbane-based listed biotechnology company dedicated to the development of biomedical technologies for wound healing and cell culture for use in medical, industrial and cosmeceutical applications.

CEO of Tissue Therapies, Dr Steven Mercer said "This is exciting news for the company, not only as recognition of Professor Upton's substantial contribution to the biologic science of wound healing, but also because it will allow Professor Upton to focus on an accelerated development program for the practical application of the VitroGro® platform to wound healing."

He said that this Senior Fellowship award reflected the significant work that Professor Upton and her team are performing, based on the profound new understanding of accelerated wound healing their discoveries have made possible, on behalf of Tissue Therapies.

"Professor Upton is internationally recognised for her work based at QUT. We view her research team at QUT as one of the world leaders in cellular growth factors," he said.

"She is a deserving winner. Professor Upton has a well earned and growing international reputation in advanced cell biology, with substantial wound healing applications. Professor Upton has excelled in combining her scientific expertise with a practical commercial approach to progress the development and commercialisation of the VitroGro® technology that we believe will have a profound impact on wound healing."

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About Tissue Therapies Limited

Tissue Therapies Limited is an Australian company developing biomedical technologies for wound healing, tissue and various cell culture applications.

The Company has worldwide exclusive rights to commercialise VitroGro®, a platform technology developed by tissue engineering experts at the Institute for Health and Biomedical Innovation at QUT for enhancing cell growth and migration. VitroGro® has particular commercial applications in wound healing, tissue regeneration and cell culture.

Based on its VitroGro® platform technology, Tissue Therapies is developing more effective medical treatments for wounds and burns, integration of orthopaedic and medical implants, and other applications such as cosmeceuticals.

Tissue Therapies also provides cell culture reagents to enhance the growth of mammalian cells for emerging cell-based therapies, along with research and industrial cell culture markets internationally.

More information: www.tissuetherapies.com