Tissue Therapies Limited
ABN 45 101 955 088

21 October 2009

Dear Shareholder

Share Purchase Plan – Ineligible Shareholders

Tissue Therapies Limited (**Tissue Therapies**) today announced its Share Purchase Plan (**SPP**), which will provide the opportunity for eligible shareholders to purchase up to $15,000 of Tissue Therapies shares without incurring brokerage or transaction costs.

Please find enclosed documents relating to the Tissue Therapies SPP for your information only.

Only Shareholders registered as holders of shares at the record date, being 7.00pm AEDT on 29 October 2009 and having a registered address in Australia or New Zealand may participate in the offer.

The Company considers it unreasonable on this occasion to extend the SPP to shareholders with a registered address outside of Australia or New Zealand having regard to the small number of such shareholders, and the costs of complying with legal and regulatory requirements, in each of those jurisdictions.

Thank you for your continued support of Tissue Therapies and I trust you understand the Company's position in this matter.

Yours sincerely

Roger Clarke
Chairman

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