

25 February 2010

The Manager
Company Announcements Office
ASX Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir,

NOTICE OF INITIAL SUBSTANTIAL HOLDER

Please find attached a Form 603- Notice of Initial Substantial Shareholder which has been received by the Company today.

For and on behalf of the Board



BEN GRAHAM
Company Secretary

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme CBio Limited

ACN/ARSN 094 730 417

1. Details of substantial holder (1)

Name 000000Dr Michael Monsour
ACN/ARSN (if applicable) 000000

The holder became a substantial holder on 10/02/2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
000000Ordinary shares	0000008,757,433	8,757,433	00000012%
	000000	000000	000000

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
MPAMM Pty Ltd	000000Beneficial owner	4,134,074 ordinary shares
M P Monsour Medical Practice Super Fund	000000Beneficial owner	1,050,208 ordinary shares
Australian Technology Innovation Fund Limited	Director & shareholder	3,373,598 ordinary shares
Australian Biofund Investments Limited	Director & shareholder	199,553 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
000000Dr Michael Monsour	MPAMM Pty Ltd	MPAMM Pty Ltd	4,134,074 ordinary shares
Dr Michael Monsour	M P Monsour Medical Practice Super Fund	M P Monsour Medical Practice Super Fund	1,050,208 ordinary shares
Dr Michael Monsour	Australian Technology Innovation Fund Limited	Australian Technology Innovation Fund Limited	3,373,598 ordinary shares
Dr Michael Monsour	Australian Biofund Investments Limited	Australian Biofund Investments Limited	199,553 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
000000	000000			000000
000000MPAMM PTY LTD	8 November 2009	0000\$890,40700		1,780,814 ordinary shares
M P Monsour Medical Practice Super Fund	8 November 2009	\$82,928		165,856 ordinary shares
000000MPAMM PTY LTD	9 November 2009	\$235,325000000		470,650 ordinary shares
M P Monsour Medical Practice Super Fund	9 November 2009	\$24,970		49,940 ordinary shares
000000MPAMM PTY LTD	8 February 2010	\$300,00000000		300,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MPAMM Pty Ltd	Dr Monsour is the beneficial owner
M P Monsour Medical Practice Super Fund	Dr Monsour is the beneficial owner
Australian Technology Innovation Fund Limited	☐ Dr Monsour is a director and shareholder
Australian Biofund Investments Limited	☐ Dr Monsour is a director and shareholder

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Dr Michael Monsour	☐ 297 Kent Street Maryborough Qld 4085
MPAMM Pty Ltd	☐ 297 Kent Street Maryborough Qld 4085
M P Monsour Medical Practice Super Fund	☐ 297 Kent Street Maryborough Qld 4085
Australian Technology Innovation Fund Limited	85 Brand St Eight Mile Plains Qld 4113
Australian Biofund Investments Limited	PO Box 3104 South Brisbane 4101

Signature

print name Dr. Michael Monsour

capacity UORNS

sign here



date

25/02/2001
U/2010000001

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."