

27 October 2010

The Manager
Company Announcements Office
ASX Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir,

RELEASE FROM ESCROW

Quoted Securities

CBio Limited advises that the following ordinary fully paid shares are due to be released from 12-month voluntary escrow during the month of November 2010:

RELEASE DATE	NUMBER	DETAIL
2 November 2010	50,000	Ordinary fully paid shares
6 November 2010	3,346,918	Ordinary fully paid shares
9 November 2010	880,000	Ordinary fully paid shares

CBio Limited advises that the following share options, with an exercise price of \$1 and an expiry date of 31 December 2012, are due to be released from 12-month voluntary escrow during the month of November 2010:

RELEASE DATE	NUMBER	DETAIL
9 November 2010	4,005,460	Share options

There are no further shares or share options subject to 12-month voluntary escrow.

A further 3,359,744 ordinary shares and 15,087,494 share options are subject to a 24-month escrow restriction and will be released from escrow on 15 February 2012.

An Appendix 3B in relation to the release of these securities from escrow will accompany this announcement.

For and on behalf of the Board of CBio Limited



BEN GRAHAM
Company Secretary