INVICTUS
ENERGY LIMITED

ASX ANNOUNCEMENT

ASX: IVZ

**ABOUT INVICTUS ENERGY LTD**

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective portion of the Cabora Bassa Basin in Zimbabwe, one of the largest under-explored interior rift basins in Africa.

**BOARD & MANAGEMENT**

Scott Macmillan
Managing Director

Brent Barber
Country Manager

Barnaby Egerton-Warburton
Non-Executive Director

Eric de Mori
Non-Executive Director

Gabriel Chiappini
Non-Executive Director and Company Secretary

**invictusenergy.com**

**28 SEPTEMBER 2018**

# DIRECTOR'S INTEREST NOTICE - AMENDMENT

Invictus Energy Limited ("Invictus" or "the Company"), refers to the attached amended Appendix 3Y for Mr Eric de Mori. The original Appendix 3Y was lodged with the ASX on 28 June 2018, with the movement relating to the additional securities approved by shareholders at the Company's shareholder meeting held on 15 June 2018.

Resolution 9 (a) of the Shareholder Notice of Meeting, allowed for Mr de Mori to subscribe for up to 3,000,000 placement shares at $0.03 per share. The Appendix 3Y lodged on 28 June 2018 disclosed the total shares owned by Mr de Mori totalling 8,520,000 which took into account the 3,000,000 shares approved by shareholders. The actual total shares subscribed for by Mr de Mori was 2,500,000 shares, therefore the Appendix 3Y lodged on 28 June 2018 should have disclosed Mr de Mori's interest in the shares of the Company as 8,020,000 shares. The Company apologises for any inconvenience relating to this administrative oversight. The Company has put in place with its share register a reporting process confirming any movement by directors in their shareholding in the Company.

- Ends -

For further information, please contact:

Gabriel Chiappini
Non Executive Director & Company Secretary
info@invictusenergy.com

For further information on Invictus Energy, please visit the Company's website at www.invictusenergy.com

About the Cabora Bassa Project

The Cabora Bassa Project encompasses the Mzarabani Prospect, a TCF+ conventional gas-condensate target which is the largest, undrilled seismically defined structure onshore Africa. The prospect is defined by a robust dataset acquired by Mobil in the early 1990s that includes seismic, gravity, aeromagnetic and geochemical data.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

| | |
|---|---|
| **Name of entity:** | **Invictus Energy Ltd** |
| **ACN:** | **150 956 773** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | **Eric de Mori** |
| **Date of last notice** | 19 April 2018 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Glamour Division Pty Ltd <ATF Hammer Trust>, director & beneficial shareholder |
| **Date of change** | 25 June 2018 |
| **No. of securities held prior to change** | 5,520,000 Shares |
| **Class** | ORD SHARES<br>Options $0.06, expiry 25 June 2021 |
| **Number acquired** | 2,500,000 Shares<br>8,000,000 options |
| **Number disposed** | - |

| | |
|---|---|
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | $0.03 per share<br>Options – Nil |
| **No. of securities held after change** | • 8,020,000 Shares<br>• 8,000,000 options, $0.06 exercise price, expiring 25 June 2021 |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares via placement approved by shareholders<br>Off-market - Options approved by shareholders at EGM |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | N/A |
| **Nature of interest** | N/A |
| **Name of registered holder**<br>**(if issued securities)** | N/A |
| **Date of change** | N/A |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| **Interest acquired** | N/A |
| **Interest disposed** | N/A |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| **Interest after change** | N/A |

## Part 3 – +Closed period

| | |
|---|---|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.