

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Invictus Energy Ltd
ACN: 150 956 773

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Barnaby Egerton-Warburton
Date of last notice	5 October 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities are held by Whistler Street Pty Ltd at the E-W Super Fund. Mr Egerton-Warburton is a director and shareholder of this company and is a beneficiary of the E-W Super Fund. BXW Ventures Pty Ltd - Mr Egerton-Warburton is a director of this company Rockaway Ventures Pty Ltd – director & shareholder
Date of change	8 October 2018
No. of securities held prior to change	Whistler Street Pty Ltd Ordinary Shares: <ul style="list-style-type: none">• 2,713,333 shares BXW Ventures Pty Ltd <ul style="list-style-type: none">• 5,958,121 Shares• 8,000,000 options, \$0.06 exercise price, expiring 25 June 2021 Rockaway Ventures Pty Ltd 500,000 shares

Class	ORD SHARES
Number acquired	100,000 Shares
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.045 per share
No. of securities held after change	<p>Whistler Street Pty Ltd Ordinary Shares:</p> <ul style="list-style-type: none"> • 2,813,333 shares <p>BXW Ventures Pty Ltd</p> <ul style="list-style-type: none"> • 5,958,121 Shares • 8,000,000 options, \$0.06 exercise price, expiring 25 June 2021 <p>Rockaway Ventures Pty Ltd</p> <ul style="list-style-type: none"> • 500,000 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.