

Market Announcement

3 November 2022

Invictus Energy Ltd (ASX: IVZ) – Trading Halt

Description

The securities of Invictus Energy Ltd ('IVZ') will be placed in trading halt at the request of IVZ, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 7 November 2022 or when the announcement is released to the market.

Issued by

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Senior Adviser, Listings Compliance (Perth)

INVICTUS
ENERGY LIMITED

Trading Halt Request

3 November 2022

Invictus Energy Ltd ("Invictus" or the "Company") (ASX:IVZ; OTC: IVCTF) In accordance with the requirements of Listing Rule 17.1, Invictus Energy Ltd hereby requests a trading halt of the company's securities (IVZ & IVZO).

The Company will be providing an update in relation to an ASX price query received on 3 November 2022. The Company is expecting to provide a response to the price query on or prior to the commencement of trading on 4 November 2022. The Company is not aware of any reason why the trading halt should not be granted.

Questions and enquiries

Investors

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ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 360,000 hectares within the Cabora Bassa Basin in Zimbabwe. SG 4571 and EPOs 1848/49 contain the Mukuyu and multiple Basin Margin prospects

BOARD & MANAGEMENT

Dr Stuart Lake
Non-Executive Chairman

Gabriel Chiappini
Non-Executive Director
& Company Secretary

Joe Mutizwa
Non-Executive &
Deputy Chairman

Scott Macmillan
Managing Director

www.invictusenergy.com

About Invictus Energy Ltd (ASX: IVZ)

Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe. Invictus is opening one of the last untested large frontier rift basins in onshore Africa – the Cabora Bassa Basin – in northern Zimbabwe through a high impact exploration program.

The Company's principal asset consisting of contiguous exploration licences SG 4571, EPO 1848 and EPO 1849 located in the Cabora Bassa Basin in Zimbabwe which contains the world class Mukuyu prospect – the largest undrilled prospect onshore Africa independently estimated to contain 20 Tcf and 845 million barrels of conventional gas condensate (gross mean unrisks basis).

Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.

***Cautionary Statement:** *The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons. Prospective Resource assessments in this release were estimated using probabilistic methods in accordance with SPE-PRMS standards.*