ASX Announcement

ASX: IVZ
OTCQB: IVCTF

Results of AGM

25 November 2022

Invictus Energy Limited ("Invictus" or "the Company") confirms that all resolutions except resolution 11 at the Company's Annual General Meeting held on 24 November 2022 were approved. All resolutions were conducted via a poll. Please refer to annexure A for the results of the poll.

Approved for release by the Board

Questions and enquiries

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ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 250,000 acres within the Cabora Bassa Basin in Zimbabwe. Special Grant 4571 contains the world class multi-TCF Mukuyu (Muzarabani) and Msasa conventional gas-condensate

About Invictus Energy Ltd (ASX: IVZ)

Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe. Invictus is opening one of the last untested large frontier rift basins in onshore Africa – the Cabora Bassa Basin – in northern Zimbabwe through a high impact exploration program.

The Company's principal asset is SG 4571 located in the Cabora Bassa Basin in Zimbabwe which contains the world class Mukuyu (Muzarabani) prospect – the largest undrilled prospect onshore Africa independently estimated to contain 8.2 Tcf and 247 million barrels of conventional gas condensate (gross mean unrisked basis).

Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.

[#]***Cautionary Statement:*** *The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons. Prospective Resource assessments in this release were estimated using probabilistic methods in accordance with SPE-PRMS standards.*

INVICTUS ENERGY LIMITED

RESULT OF ANNUAL GENERAL MEETING
(ASX REPORT)

ANNUAL GENERAL MEETING
Thursday, 24 November 2022

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolutions voted on at the Meeting			Proxy Votes (as at Proxy Close)							Poll (Manner in which votes were cast in person or by proxy (where applicable) on a Poll at the Meeting)					
No.	***Short Description***	***Strike Y/N/NA***	***For***	***%***	***Against***	***%***	***Discretionary (Open) Votes***	***%***	***Abstain***	***For***	***%***	***Against***	***%***	***Abstain*****	***Result***
1	ADOPTION OF REMUNERATION REPORT	N	157,742,622	86.69	14,302,345	7.86	9,916,330	5.45	5,235,382	167,658,952	92.14	14,302,345	7.86	5,235,382	Carried
2	RE-ELECTION OF DIRECTOR JOSEPH MUTIZWA	NA	251,323,460	93.30	8,196,621	3.04	9,862,188	3.66	1,971,717	261,185,648	96.96	8,196,621	3.04	1,971,717	Carried
3	APPROVAL OF 7.1A MANDATE	NA	242,507,362	90.96	13,191,480	4.95	10,907,110	4.09	4,748,034	253,414,472	95.05	13,191,480	4.95	4,748,034	Carried
4	RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES	NA	232,409,993	88.76	19,562,857	7.47	9,877,888	3.77	2,741,614	242,287,881	92.53	19,562,857	7.47	2,741,614	Carried
5	RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES	NA	231,325,393	88.34	20,934,491	7.99	9,590,854	3.66	2,741,614	240,916,247	92.01	20,934,491	7.99	2,741,614	Carried
6	RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES	NA	231,329,993	88.34	20,929,891	7.99	9,590,854	3.66	2,741,614	240,920,847	92.01	20,929,891	7.99	2,741,614	Carried
7	RATIFICATION OF PRIOR ISSUE OF PLACEMENT OPTIONS	NA	226,428,044	85.78	27,970,807	10.60	9,568,156	3.62	1,210,569	235,996,200	89.40	27,970,807	10.60	1,210,569	Carried
8	RATIFICATION OF PRIOR ISSUE OF PLACEMENT OPTIONS	NA	222,041,050	84.05	31,823,903	12.05	10,319,518	3.91	993,105	232,360,568	87.95	31,823,903	12.05	993,105	Carried
9	APPROVAL TO ISSUE FREE PLACEMENT OPTIONS	NA	138,814,017	51.42	127,544,241	47.25	3,592,062	1.33	1,403,666	142,406,079	52.75	127,544,241	47.25	1,403,666	Carried
10	APPROVAL TO ISSUE OPTIONS TO JOINT LEAD MANAGER	NA	133,502,331	49.56	130,667,019	48.51	5,205,256	1.93	1,679,622	138,707,587	51.49	130,667,019	48.51	1,679,622	Carried
11	APPROVAL OF EMPLOYEE INCENTIVE SECURITIES PLAN	NA	86,179,140	47.24	92,330,046	50.61	3,930,141	2.15	4,757,352	90,109,281	49.39	92,330,046	50.61	4,757,352	Not Carried