

Monday 7 July 2003

«REG_ADDRESS_LINE_1»
«REG_ADDRESS_LINE_2»
«REG_ADDRESS_LINE_3»
«REG_ADDRESS_LINE_4»
«REG_ADDRESS_LINE_5»
«REG_ADDRESS_LINE_6»

Dear Optionholder,

RE: EZENET LIMITED OPTIONS EXPIRING 31 JULY 2003 (ASX CODE: EZEO)

Correction Notice – Printing Error contained in Notice of Expiring Options

As you may have noticed, the second paragraph of the Notice of Expiring Options recently sent to you contained a printing error. The Expiry date of the Options was erroneously printed as "*31 June 2003*". The correct Expiry Date of the Options is of course **31 July 2003**.

The paragraph in full should read:

"You are formally advised that these options will expire at 5.00pm Western Standard Time ("WST") on 31 July 2003, and official quotation on the Australian Stock Exchange will cease on 25 July 2003."

Your Sincerely

Computershare Investor Services Pty Limited