



**Ezenet Limited**

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## **STOCK EXCHANGE RELEASE**

For immediate release

Dated 1 December 2003

### **EZENET LIMITED ("Ezenet") – RIGHTS ISSUE**

The Directors of Ezenet are pleased to announce a non-renounceable pro-rata entitlements issue of fully paid ordinary shares to shareholders on a 1 for 10 basis at an issue price of \$0.20 and 1 free attaching option with every 2 shares.

The entitlements issue Prospectus is anticipated to be lodged on or about 15 December 2003.

Basic Terms of the Entitlements Issue:

Entitlement:	1 new Share for every 10 shares held as at the Record Date.
Subscription Price:	\$0.20 per Share
Number of new Shares to be issued:	Approx. 5,120,000 million
Funds raised as a consequence of the Entitlements Issue (assuming full take up):	Approx. \$1,000,000

SIMON WATSON  
Company Secretary