



Ezenet Limited
ACN 083 646 477
ABN 84 083 646 477
Unit 3
73 Troy Terrace
JOLIMONT WA 6014

Telephone: +618 9388 2000
Facsimile: +618 9388 2999
Email: linton@ezenet.com.au

STOCK EXCHANGE RELEASE

For immediate release

Dated 14 July 2004

EZENET LIMITED ("Ezenet") – PURCHASE OF VIDEOJOCK TECHNOLOGY

On 3 March Ezenet announced that it had exercised its option to purchase the VideoJock product package which includes the VideoJock Equipment and the VideoJock Software from the European owner, VideoJock BV.

Following the exercise of the option the Vendors were unable to deliver the technology in the terms of the Agreement. Ezenet has worked with the Vendors since March to overcome these difficulties. After continued difficulties in delivery by the Vendors, Ezenet has terminated the Purchase Agreement. Ezenet will continue as the Australian and New Zealand Distributor of the VideoJock product and the termination will not effect the roll-out of the installation of the VideoJock product in any way.

It is hoped that Ezenet will maintain good relations with the Principals of VideoJock BV. There are considerable synergies between the operations of VideoJock BV and the operations of Ezenet and other opportunities will flow from these relationships.

SIMON WATSON
Company Secretary