ezenet Limited

ASX RELEASE

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Ezestream Signs Movie System Deals with Eight Hotels, Hospitals and Mining Camps
Total Installed Rooms: 16,044

Ezenet Ltd (ASX: EZE), through fully owned subsidiary Ezestream Pty Ltd, has signed contracts to supply its Digital Movie & Internet Services and Healthcare and Mining Entertainment and Information System to another eight hotels, hospitals and mining camps, taking its total number of installed rooms to 16,044.

The Ezestream systems, which will be progressively installed in the coming months, include hardware and software for distribution and late release digital movies in both free-to-guest and pay movie formats. Ezestream's Broadband Internet System offers unique technology that enables on-demand access to high-speed internet via laptop connect.

The Ezestream Mining Entertainment & Information System provides mining companies with a cost efficient, site-specific system that offers digital quality, late release movies and a dedicated company information channel.

Ezenet Managing Director, Mr Richard Burt said: "Ezestream is receiving strong demand for its digital movie and high speed internet systems and is on track to meet its projected forecast of contracting 18,600 rooms by the end of November 2006. Following the recent capital raising of $1.05m to Matterhorn Investments, Ezenet will be investing this capital into new long term high yield installations across its target markets of hospitality, mining camp and healthcare accommodation markets.

"Ezestream's target markets total more than 300,000 rooms across Australia and New Zealand and the company is well placed to compete in this arena. Ezestream's products offer competitive, low cost movie and high speed internet technology systems and latest release movie content from leading international studios." Mr Burt said.

Further information:

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About Ezenet

Listed on the ASX in 1999, Ezenet Ltd (EZE) was originally established to provide a "plug and play" internet set top box that enabled low cost web access. In 2001, the company shifted its focus to supplying digital free-to-guest and on-demand pay movies to the Australian hospitality and healthcare industries. In 2003, 100%-owned subsidiary Ezestream Pty Ltd was established to operate Ezenet's digital movie and internet business. In addition, Ezenet owns 18.2 million shares in Weatherly International plc, a London based, AIM-listed mineral company with copper assets in Zambia and more recently Namibia through the acquisition of Ongopolo Mining & Processing Limited. As at 8 August 2006, Ezenet's shareholding in Weatherly International was valued at A$10.8m or 15.33 cents per share. Ezenet is subject to a lock in condition until December 2006.