

STOCK EXCHANGE RELEASE

For immediate release

Dated 9 February 2007

NOTICE OF CLOSURE OF ISSUE

EZENET LIMITED gives notice that the offer to issue fully paid shares in exchange for the cancellation of options under the Prospectus dated 11 December, 2006 closes at 5.00pm Western Standard Time today 9 February, 2007.

Application Forms are to be lodged at Security Transfer Registrars Pty Ltd, PO Box 535, Applecross, WA, 6953

Simon Watson
Company Secretary

About Ezenet

Listed on the ASX in 1999, Ezenet Ltd (EZE) was originally established to provide a "plug and play" internet set top box that enabled low cost web access. In 2001, the company shifted its focus to supplying digital free-to-guest and on-demand pay movies to the Australian hospitality and healthcare industries. In 2003, 100%-owned subsidiary Ezestream Pty Ltd was established to operate Ezenet's digital movie and internet business. In addition, Ezenet owns 18.2 million shares in Weatherly International plc, a London based, AIM-listed mineral company with copper interests in Zambia.

EZENET LIMITED

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