

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                       |
|-----------------------|-----------------------|
| <b>Name of entity</b> | <b>EZENET LIMITED</b> |
| <b>ABN</b>            | <b>84 083 646 477</b> |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                           |
|----------------------------|---------------------------|
| <b>Name of Director</b>    | Dr Wolf Gerhard Martinick |
| <b>Date of last notice</b> | 19 September 2007         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Direct                                                                                                                                                                     |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A                                                                                                                                                                        |
| <b>Date of change</b>                                                                                                                                               | 15 December 2008                                                                                                                                                           |
| <b>No. of securities held prior to change</b>                                                                                                                       | <b>W G Martinick</b><br>12,353,266 fully paid ordinary shares<br><b>Martinick Investments Pty Ltd AFT The Martinick Superannuation Fund</b><br>1,732,874 fully paid shares |
| <b>Class</b>                                                                                                                                                        | Fully paid ordinary shares – acquired                                                                                                                                      |
| <b>Number acquired</b>                                                                                                                                              | <b>W G Martinick</b><br>500,000 fully paid ordinary shares                                                                                                                 |
| <b>Number disposed</b>                                                                                                                                              | Nil                                                                                                                                                                        |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                            | \$12,652.88                                                                                                                                                                |

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+ See chapter 19 for defined terms.

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                  | <b>W G Martinick</b><br>12,853,266 fully paid ordinary shares<br><b>Martinick Investments Pty Ltd AFT The Martinick Superannuation Fund</b><br>1,732,874 fully paid shares |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On Market:-<br>121,017 shares at \$0.02 and<br>378,983 shares at \$0.027                                                                                                   |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Detail of contract</b>                                                                                                                                                    | \$500,000.00 10% per annum Convertible Note dated 1 July 2005<br>\$350,000.00 10% per annum Convertible Note dated 18 November 2005<br>\$300,000.00 10% per annum Convertible Note dated 11 July 2006                                                                                                                       |
| <b>Nature of interest</b>                                                                                                                                                    | Lender                                                                                                                                                                                                                                                                                                                      |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | Martinick Investments Pty Ltd - \$500,000.00 10% per annum Convertible Note dated 1 July 2005<br>W G Martinick - \$350,000.00 10% per annum Convertible Note dated 18 November 2005<br>Martinick Investments Pty Ltd atf the Martinick Superannuation Fund - \$300,000.00 10% per annum Convertible Note dated 11 July 2006 |
| <b>Date of change</b>                                                                                                                                                        | N/A                                                                                                                                                                                                                                                                                                                         |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A                                                                                                                                                                                                                                                                                                                         |
| <b>Interest acquired</b>                                                                                                                                                     | Nil                                                                                                                                                                                                                                                                                                                         |
| <b>Interest disposed</b>                                                                                                                                                     | Nil                                                                                                                                                                                                                                                                                                                         |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A                                                                                                                                                                                                                                                                                                                         |

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+ See chapter 19 for defined terms.