

The background of the slide is a photograph of a vast, arid desert landscape. In the foreground, there are rocky, sloping hills with sparse, dry vegetation. The middle ground shows a deep valley with more hills and a small, winding road. In the background, a range of high, rugged mountains is visible, some with patches of snow or light-colored rock. The sky is clear and blue. A large, semi-transparent, golden-brown circular graphic is overlaid on the lower half of the image, containing the title text.

***EXPLORING FOR
COPPER AND GOLD IN CHILE***

Corporate Presentation
22nd / 23rd May 2012

Disclaimer



All statements in this presentation have been prepared on the basis of a number of assumptions which may prove incorrect and the current intentions, plans, expectations and beliefs about future events are subject to risks, uncertainties and other factors, many of which are outside the control of Oro Verde Limited (“OVL” or the “Company”). Important factors that could cause actual results to differ materially from the assumptions or expectations expressed or implied in this presentation include known and unknown risks. Plans, expectations and beliefs could therefore vary materially and you are urged to view all statements contained in this presentation with caution. This presentation should not be relied upon as a recommendation or forecast by OVL, its directors, or consultants. Nothing in this presentation should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities in any jurisdiction.

This presentation is not intended to provide the sole basis of any investment decision or other evaluation. Each recipient hereof contemplating an investment in the securities of OVL shall make, or shall be deemed to have made, their own independent investigation of OVL and related documentation and their own appraisals of the prospects and merits of the Company and its assets described herein.

All forecasts, facts, information, estimates and other statements of opinion contained in this presentation have been prepared solely by, or on the basis of, information supplied to OVL. While the information contained herein is believed to be true and accurate, OVL expressly disclaims any and all liability for representations or warranties, expressed or implied, contained herein, or in any other written or oral communications transmitted or made available to any prospective investor.

No representation or warranty is made by OVL that forecasts, projections, business goals or estimates contained herein will be achieved. This presentation speaks as of the date hereof.

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Brad Farrell, BSc Hons Eco Geol, MSc, PhD, a consultant to the Company. Dr Brad Farrell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Farrell as a Competent Person as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Farrell consents to the inclusion in the report of the foregoing matters based on his information in the form and context in which it appears. Dr Farrell is a Fellow of the Australasian Institute of Mining and Metallurgy, a Chartered Professional Geologist of that body and a Member of the Mineral Industry Consultants Association (the Consultants Society of the Australasian Institute of Mining & Metallurgy).

Attractive Investment Opportunity

- **EXCEPTIONAL COPPER AND GOLD PROJECTS**

- **Chuminga** - advanced copper-gold project targeting 50-60 million tonnes @ 1.0-1.1% Cu, 0.40-0.50g/t Au, 0.5-1%Zn*

First phase drilling intersected copper mineralisation returning - 61m @ 0.90% Cu and 0.15 g/t Au

- **Vega** - located in famous El Indio Gold Belt

- **WELL FUNDED TO PURSUE EXPLORATION**

- **\$3.3M cash and share investments**

- **LOCAL SUBSIDIARY ESTABLISHED** - Green Mining Ltda
- **PARTNERSHIP** - with successful Errázuriz-Hochschild Group of Mining Companies
- **SUCCESSFUL DIRECTORS/MANAGEMENT** - with a proven record
- **SIGNIFICANT GROWTH OPPORTUNITIES**

* The potential quantity and grade of the target is conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource



Figure 1. Chile

Company Overview



Oro Verde Locations



Australia

■ Head Office – Perth, Western Australia

Mauritania

● Ghazal JV – Uranium

Chile

■ Green Mining Ltda Office – Santiago

▲ Chuminga – Copper-Gold

▲ Vega – Gold

KEY STATISTICS

ASX Code:	OVL
Total Ordinary Shares on Issue:	87.5m
Total Unlisted Options on Issue:	26.86m
Number of Shareholders	1,100
Top 20 Shareholders	53%
Net Cash/Liquid Investments:	A\$3.3m

Board and Management



DR WOLF MARTINICK

Executive Chairman / Managing Director

- Environmental Scientist
- 40+ years experience in resources worldwide
- Director of several ASX and AIM listed companies
- Founding Director of Basin Minerals Ltd; participated in Iluka takeover negotiations
- Founding Chairman and Director of Weatherly International (AIM: WTI)
- Negotiated acquisition of Chilean assets

DR BRAD FARRELL

Technical Director

- Highly qualified and successful Geologist worldwide
- 40+ years experience in a range of mineral commodities worldwide
- Founder/Chairman/Managing Director Basin Minerals Ltd
 - discovered Douglas world class mineral sands deposit
 - negotiated Basin acquisition by Iluka 2002
 - share price from A\$0.14 to A\$2.80 per share
- Identified Chilean assets and participated in negotiations

JUAN PABLO ERRÁZURIZ-HOCHSCHILD

Chilean Consultant

- Senior Process Engineer
- Director of several Chilean mining and exploration companies
- Senior member of successful Errázuriz-Hochschild Group of Mining Companies with significant copper and gold mines in Chile
- Excellent local and international networks

JUAN JOSE GUTIERREZ VELEZ

General Manager Green Mining Limitada

- Engineer
- 20+ years experience project management of engineering, construction, exploration and mining projects in Chile

BRETT DICKSON

Company Secretary and CFO

- Bachelor degree in Economics and Finance
- Certified Practising Accountant
- 20+ years experience in financial management of companies
- Previous experience as CFO of numerous ASX listed resource companies

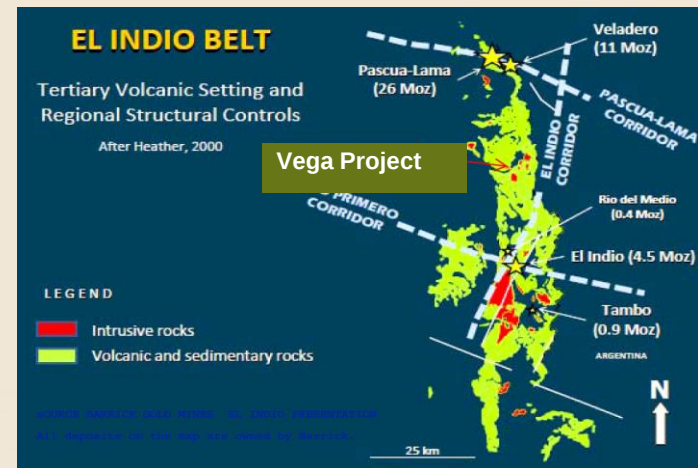
Key Chilean Projects

CHUMINGA

- Exploration target of 50-60 million tonnes @ 1.0-1.1% Cu, 0.40-0.50g/t Au, 1% Zn* confirmed by Independent Geological Report
- Hold 20% and rights to 100% of advanced copper-gold project
- Located in a successful copper-gold region
- Exciting historical exploration results - 115m @ 0.9% Cu, 0.5g/t Au
- Rio Tinto (RTZ) considered it to be a significant mineralised body
- Exploration access road completed mid December 2011
- Initial diamond drilling programme commenced during February 2012
- Explorations applications lodged for 11 surrounding licences

VEGA

- El Indio Gold Corridor - Barrick Gold - 50 million oz gold / 900 million oz silver discovered
- Rights to 100% of Vega gold exploration project in highly prospective El Indio Gold Belt
- Exploration target a highly anomalous epithermal system
- Initial drilling program intersects minor Cu and Mo



El Indio Belt

*The potential quantity and grade of the target is conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource

Chuminga – Copper-Gold Project

A Regional Growth Opportunity

- 115 km south of Antofagasta, 700m above sea level
- 2 Mining Concessions and 1 Mining Application over 900ha surrounded by 11 Exploration Applications - 33,000ha
- Exploration target of 50-60 million tonnes @ 1.0-1.1% Cu, 0.40-0.50 g/t Au, 0.5-1% Zn*
- Mineralised hydrothermal copper-gold stock work breccia target - width 60-150m, intermittent strike 800-1200m north/south
- Geological mapping, surface sampling, trenching and tunnel sampling completed on main zone
- Channel sampling in September 2011 confirmed historical results and bulk tonnage potential
- First phase drilling in progress. Hole SB2 intersected copper mineralisation returning - 61m @ 0.90% Cu and 0.15 g/t Au



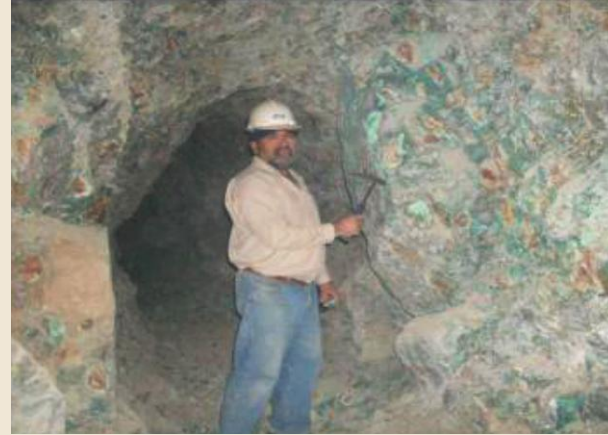
Location Map of Chuminga

*The potential quantity and grade of the target is conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource

Chuminga – Mineral Zone



Chuminga Mineral Zone



Breccia mineralisation, Cu sulphide nucleus, borders of Cu oxide, limonite in matrix



Outcropping Cu mineralisation

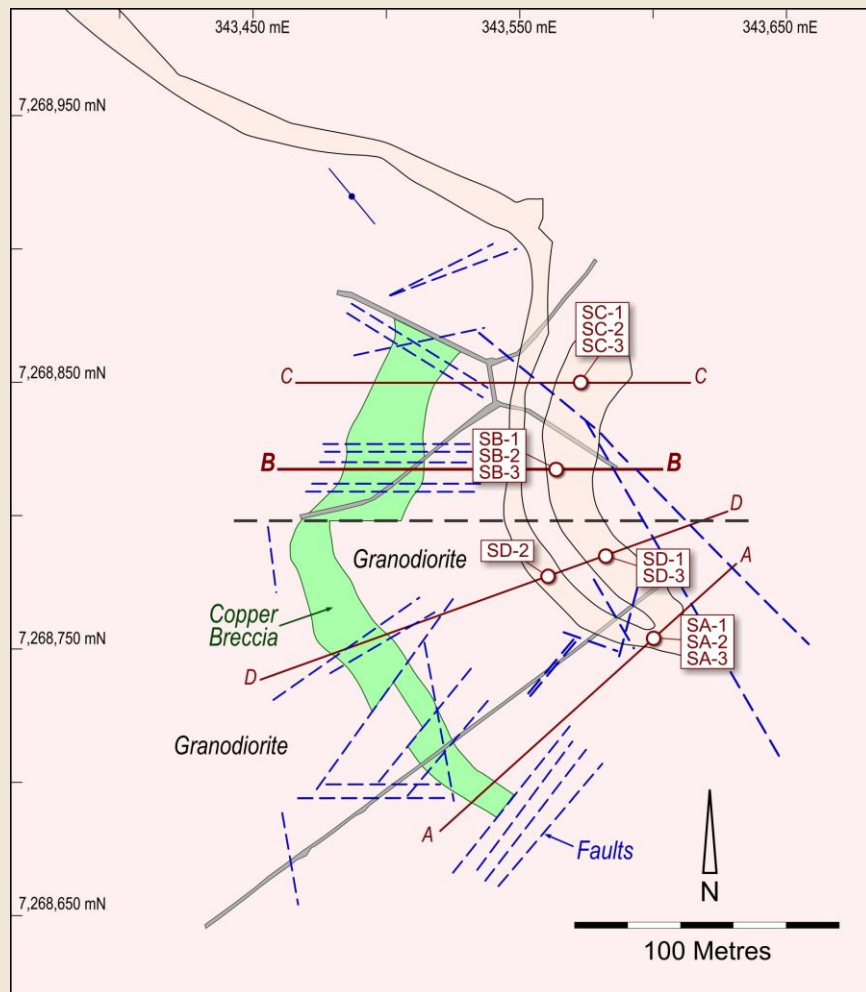
Chumunga Strike Trench Sampling Results

September 2011

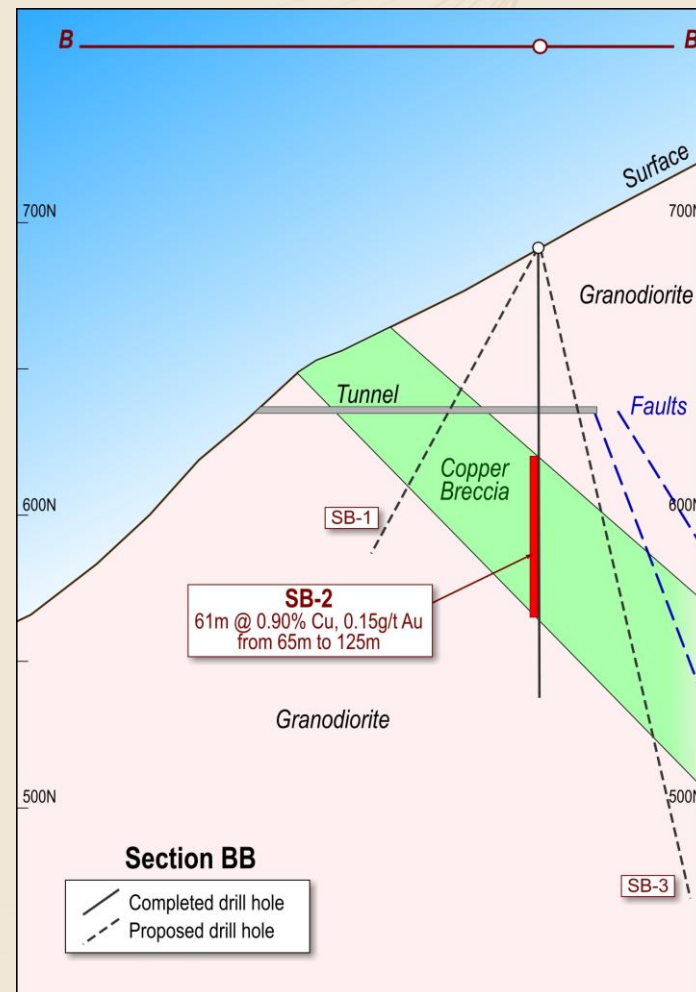


- In 202m trench 190m averaged: 0.20g/t Au; 1.2g/t Ag; 1.07% Cu
- Results consistent with historic results
- Identified continuous mineralisation over 190 of 204m of strike
- Confirmed bulk tonnage potential of breccia mineralisation

Chuminga – Maps and Sections



Plan Showing Copper-Gold Stock Work Breccia

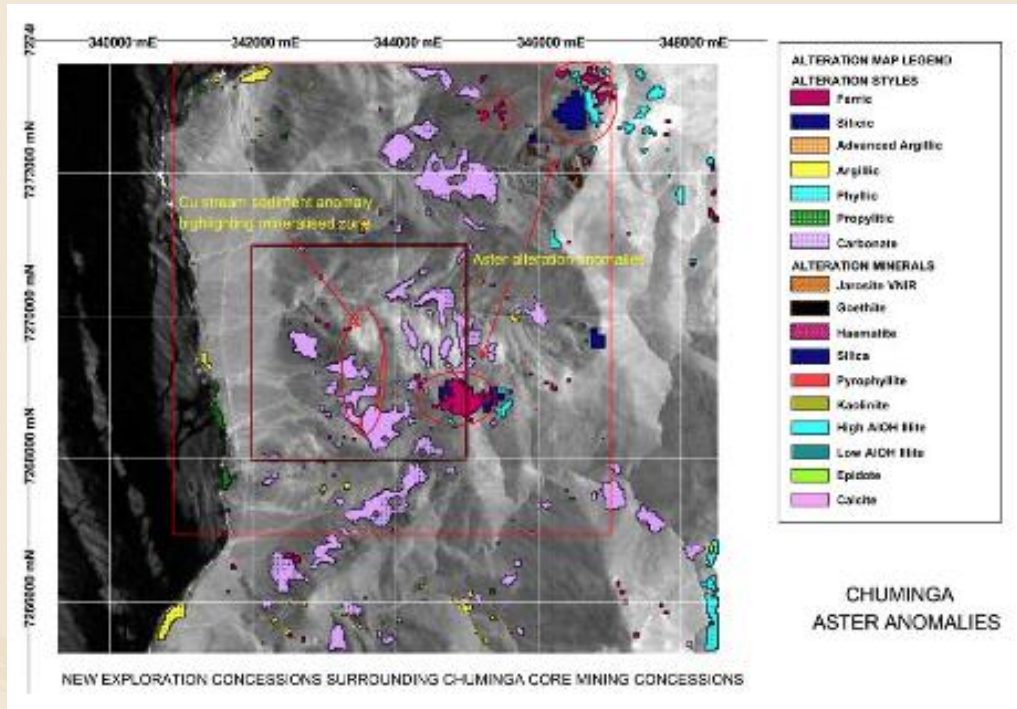


Section BB showing drilled and planned holes

Chuminga – Drilling Program



- First phase drilling in progress. Copper mineralisation intersected:
 - SB2 - 61m @ 0.90% Cu and 0.15 g/t Au
 - SA 1 - 18m @ 0.98% Cu and 0.13 g/t gold
 - SC1 - 80m of visual mineralisation approx 1% Cu – (results pending)
- Further drilling to confirm down dip wedge of thickening copper/gold breccia mineralisation



- ### Prospect Locations Related to Metallogenic Belts



Vega – First Phase Drilling



- First phase RC 8 hole drilling program completed
- 1,142m drilled to water table
- Logging revealed extensive anomalous sulphidic dacite porphyry
- Minor copper and molybdenum mineralisation noted in drill cuttings and confirmed by laboratory results
- Truncated epithermal (porphyry) system discovered older (15-18 my) than the El Indio gold mineralised event (6-9 my)



Strong Clay and Iron Altered Volcanics

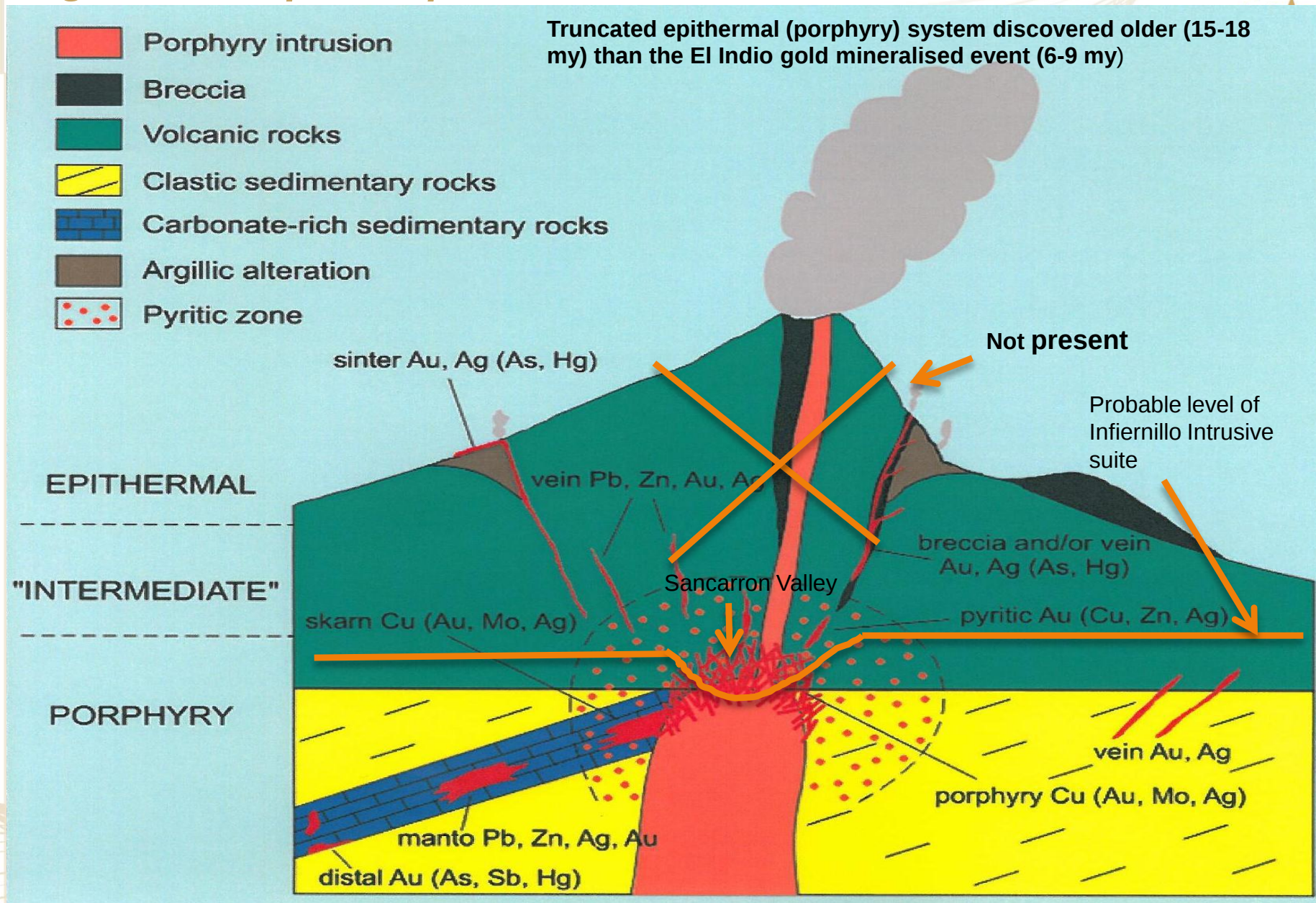


Drilling hole V3 at Vega. Altered sulphidic dacite porphyry in background



Site for drill hole V7 targeting anomalous As (Au) ridge

Vega – Conceptual Epithermal Model



Vega – Gold Exploration Project



The Opportunity



- **CHILE** - Excellent mining investment opportunities
- **EQUITY** - 100% project interests
- **PROSPECTIVITY** - Significant prospective copper and gold projects being followed up
- **STRONG REGION POSITIONING** - Near infrastructure - ability to develop projects
- **PARTNERSHIP** - Strategic partnership with leading Chilean mining group
- **LOCAL COMPANY** - Established wholly owned Chilean subsidiary and management team
- **DRILLING** – Drilling continuing with news flow of results
- **EXPERIENCE** - Experienced and successful management team
- **FUNDING** - Well funded company
- **ACQUISITIONS** - Continuously appraising suitable projects and growth opportunities



Corporate Information

Level 1, 30 Richardson Street
West Perth WA 6005
Telephone: +61 8 9481 2555
Fax: +61 8 9485 1290



ASX: OVL



www.oroverde.com.au