

ORO VERDE LIMITED (ASX: OVL)

Nicaragua – A New Golden Frontier



RIU Resources Round-up Presentation

Melbourne – October 2015

OVL - Focused on Nicaragua



- OVL completed its first full year focusing on Nicaragua in August 2015
- Nicaraguan group initially put together by Central American specialists
 - Tony Rovira and Brett Dickson (Azure Minerals – Mexico)
- OVL has acquired two highly prospective gold projects in Nicaragua
 - ✓ **Topacio Gold Project** - 340,000 oz high grade gold resource
 - ✓ **San Isidro Gold Project** - adjacent to the 2.3 Moz La India gold resource
- Additional quality gold and copper projects are currently under review



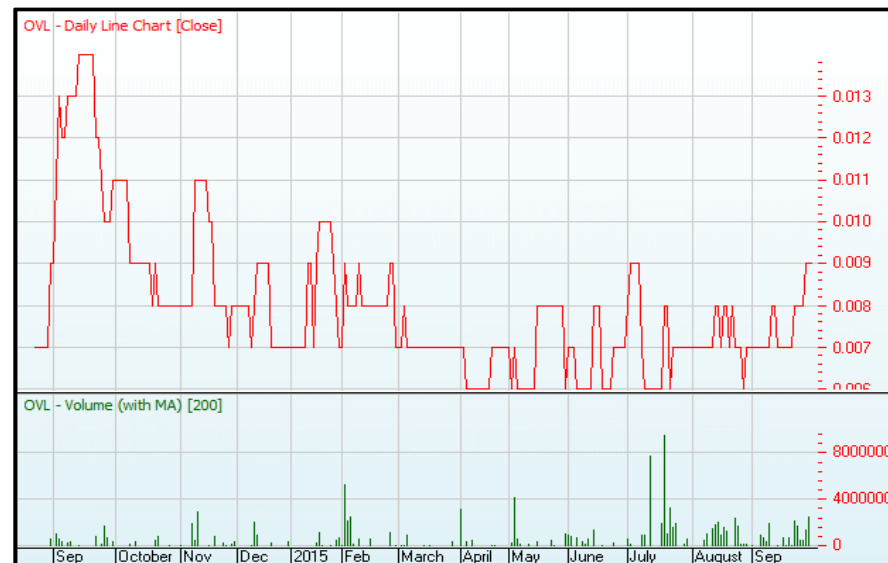
Corporate Information



OVL 12 Month Chart - ASX

Oro Verde Ltd - Capital Structure

ASX Code:	OVL
Issued Shares:	459m
Options:	2.5m @ \$0.20 (Jan '16) 1.0m @ \$0.04 (Mar '16) 73.0m @ \$0.01 (Sep '17) 73.0m @ \$0.05 (Sep '19)
Market Cap (undiluted):	\$4.1m (at 0.9c)



Major Shareholders

Brad Farrell	(Director)	10.3%
Wolf Martinick	(Director)	9.4%
Berenes Nominees PL		7.0%
Tony Rovira	(Director)	5.2%
Top 20		53.4%

Board & Management

➤ Extensive Latin American experience and corporate success

Wolf Martinick (Non exec Chairman) - an environmental scientist and has been involved with global mineral exploration and mining projects, especially Australasia, Africa, China, India, parts of the former Soviet Union and more recently in Chile with OVL. Director of Basin Minerals sold to Iluka for >\$100 million in 2002.

Trevor Woolfe (Managing Director) – a geologist with over 25 years experience in the exploration and mining industry in Australia, Brazil, Chile, Nicaragua, Zambia and the South Pacific. He was based in South America for 4 years with Placer Dome in the 1990s, pioneering a team in Brazil and exploring in Chile. Former MD of ASX listed explorer Anchor Resources Ltd until takeover by Chinese diversified mining group.

Brett Dickson (Finance Director) - has been a director of, and involved in the executive management of, a number of publicly listed resource companies with operations in Australia, Finland, the Ukraine, Laos, Papua New Guinea, South Africa, Chile and Mexico – including his current role with Azure Minerals Ltd (Mexico).

Tony Rovira (Non exec Director) - a geologist with 30 years' experience in the exploration and mining industry, working in Australia, Mexico and the South Pacific with companies including BHP and Jubilee Mines. He was awarded the 2000 Australian Prospector of the Year Award. He is also Managing Director of Mexican-focused Azure Minerals Ltd.

Brad Farrell (Non exec Director) - a geologist with more than 43 years experience in the worldwide exploration and evaluation of a wide range of commodities. He was the founder Chairman and Managing Director of Basin Minerals Ltd that was acquired by Iluka Minerals in 2002.

➤ A high quality in country team – including:

- **David Turner:** ex-pat geologist with >7 years local knowledge as Country Manager
- **Jacques Levy:** local businessman with strong connections as Administration Manager

Nicaragua Snapshot

- Located in Central America
- Incredible turnaround of fortunes during the past 25 years
- The 1970s and 1980s revolution is in the past, stable democracy was returned to Nicaragua in 1990.
 - Democratically elected governments for >20 years
 - Rated as the **safest country** in Central America
- Nicaragua is a country of untapped potential
- Strengthening economy, stable politics and is safe
- **GDP:** **+4.7% in 2014**
- **Unemployment:** **5.9%**
- **Inflation:** **5.7%**

Data provided by ProNicaragua



Nicaragua Snapshot

Location: Between Honduras & Costa Rica

Area: 130,000km² (50% > Tasmania)

Capital: Managua

Access: Direct flights from USA

Languages: Spanish, English & Indigenous

Stable currency: 5% pa devaluation vs USD

Single title type: Mining concession

- Valid for 25 years with 25 year extension

Mining royalty: 3%

Government encouraging investment in mining

Data provided by ProNicaragua

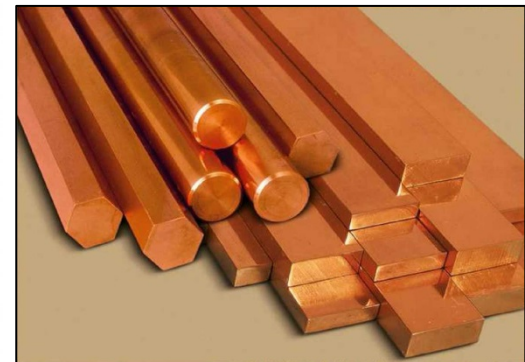


Why explore in Central America?

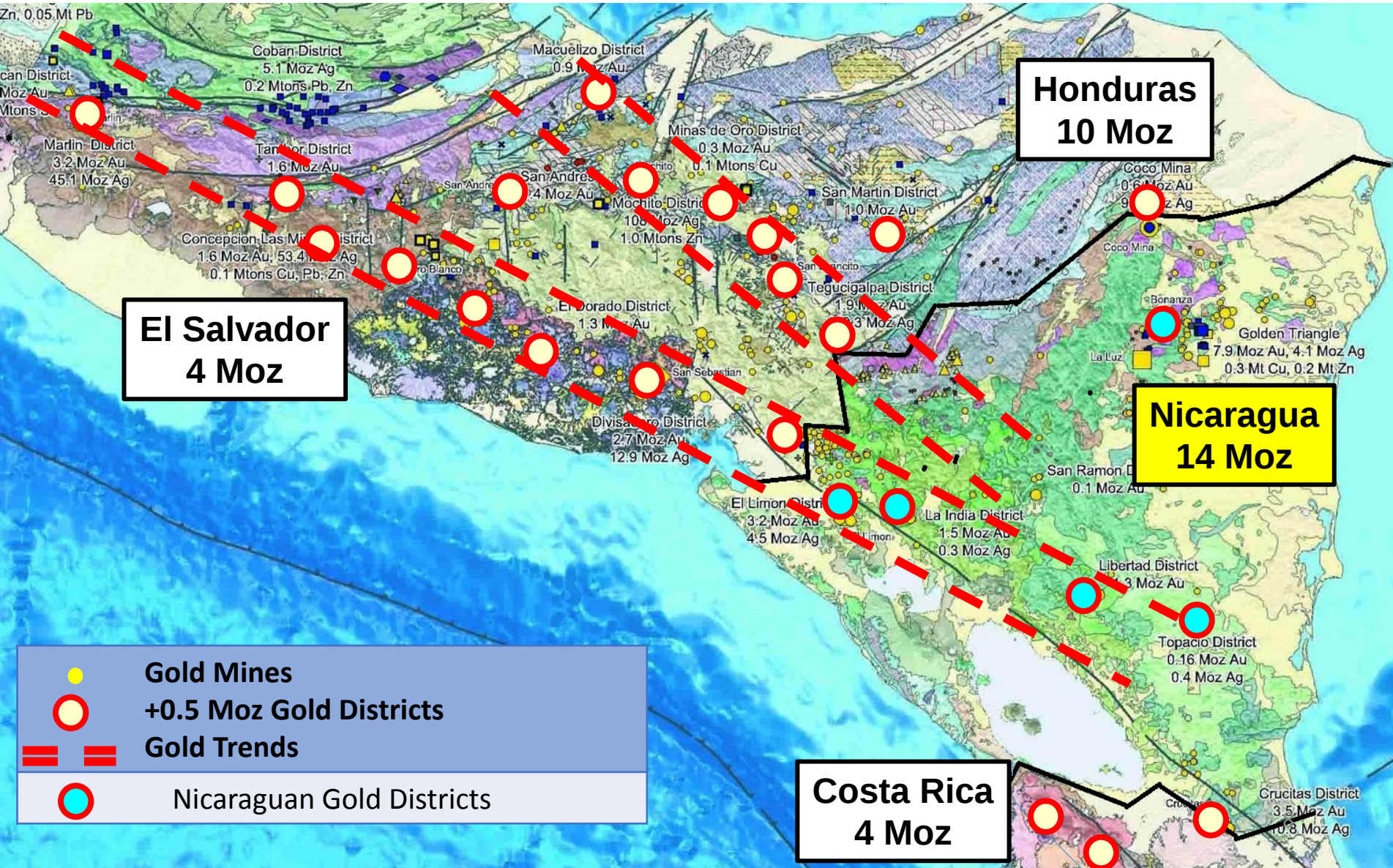


- Central America includes Nicaragua, Guatemala, Honduras, El Salvador, Belize, Costa Rica and Panama (Note: Mexico is part of North America)
- The region has an excellent gold, silver and copper production record
- Overall Central American mineral production:

Gold	34 million ounces
Silver	276 million ounces
Copper	15 million tonnes
- Nicaragua has a strong gold mining history – 14Moz produced to date
- Four multi-million oz gold mining districts identified to date in Nicaragua



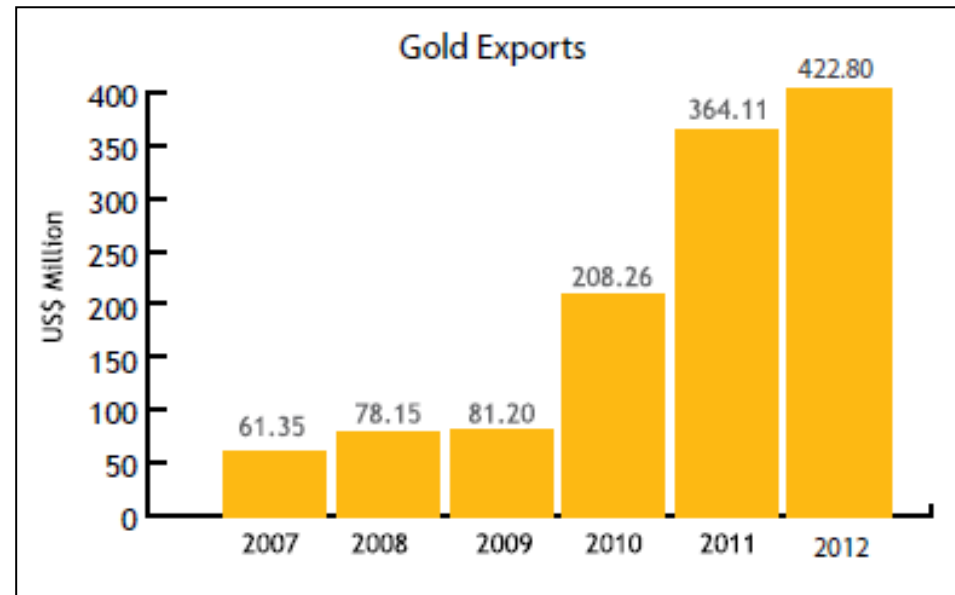
Central America – gold production



Mining History – Nicaragua



- Gold mining in Nicaragua since early 1500s
- Nicaragua was one of the world's top 10 gold producers in the 1950s
- BUT – mining was reduced significantly in 1979 when Sandinista Government nationalised and closed many mines
- Nicaragua missed out on the 1980's/1990's global gold mining & exploration boom which surged in surrounding countries El Salvador, Honduras & Costa Rica
- **Recent resurgence of interest in Nicaraguan gold mining**
- **B2Gold is the major local gold producer (198kozpa)** – recently acquired Australian company Papillon Resources for \$615M



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Major Gold Producers – Nicaragua



Nicaragua Major Gold Projects	Ownership	2014 Gold Production ²	2014 Production Costs ²
Bonanza	HEMCO/Mineros	65,000 oz [#]	U\$700-800 /oz [#]
El Limon	B2Gold	48,000 oz	U\$844 /oz
La India	Condor Gold	PFS	PFS
La Libertad	B2Gold	150,000 oz	U\$572 /oz

² Company reports

[#] 2013 results

- 3 major gold mines currently operating (2 companies)
- 2013 gold production: 310,000 oz
- Nicaragua is a country with a track record of **low cost gold production**

Fraser Institute Survey (2013)

- **Uncertainty of existing regulations:** Lowest quartile, ahead of Qld, Tas, NSW, Vic
- **Uncertainty over environmental regulations:** Lowest quartile, ahead of all Aust states

Topacio Gold Project

- Main focus of OVL

- Inferred Mineral Resource: 340,000 oz Au (NI 43-101)*
 - 2.7 million tonnes at 3.9g/t Au
- Option to Purchase Agreement commenced in February 2015
- 7 months into the 3 year Option Agreement
- Very attractive option conditions for a 340,000oz resource with excellent upside:
 - US\$2m spend over 3 years
 - 6 x US\$40,000 payments each 6 months to Vendor
 - US\$1.5m to acquire 100%
 - Plus either
 - i) 2% royalty, or
 - ii) US\$1/oz Au (in measured and indicated resources)

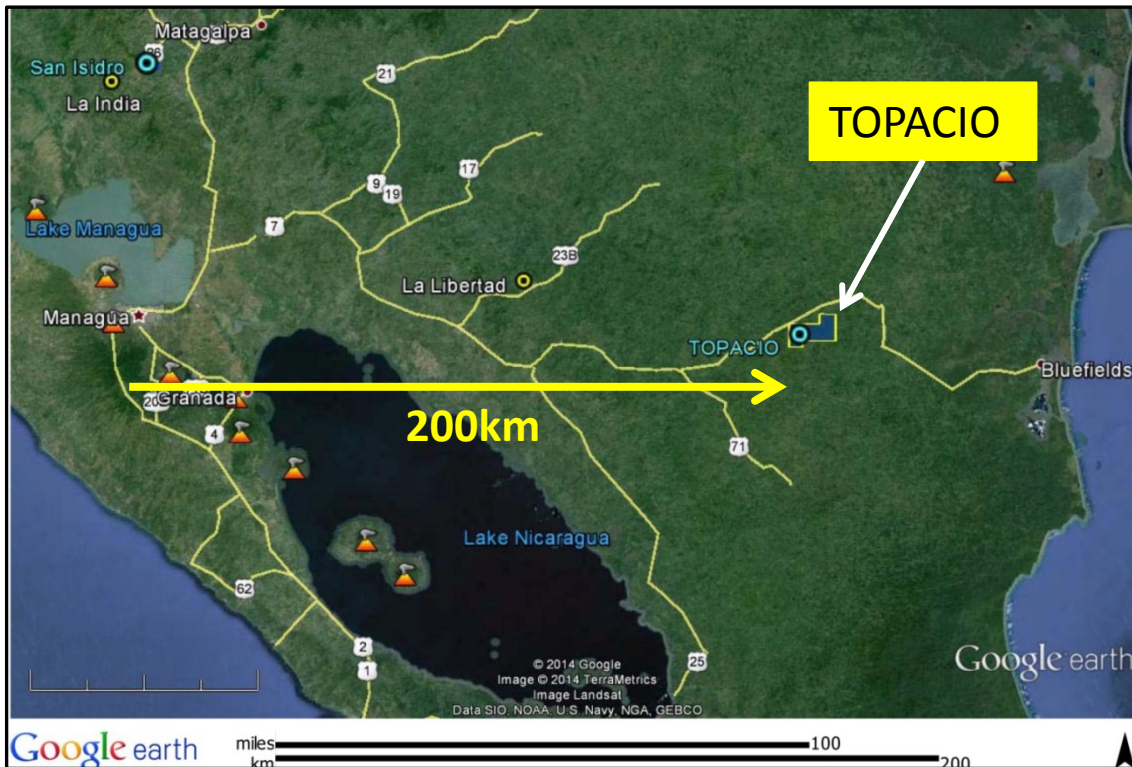
**Refer ASX release dated 5 May 2015*

Topacio Gold Project

- Good Access



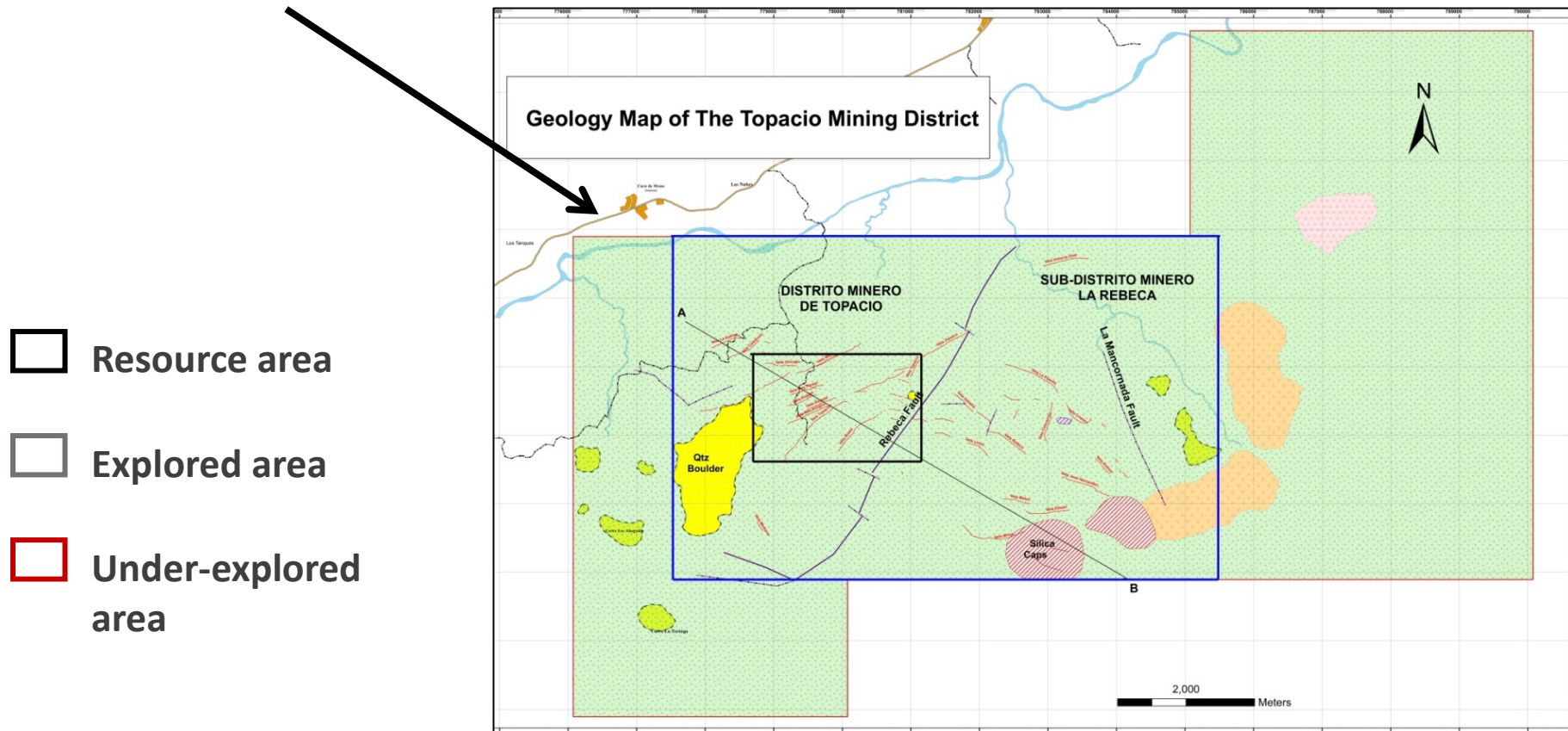
- Located in the southeast of Nicaragua, just 200km from Managua
- Adjacent to the regional sealed highway



Topacio Gold Project

– Under-explored

- A 93 km² concession in cattle farming country
- Sealed highway runs just north of the concession

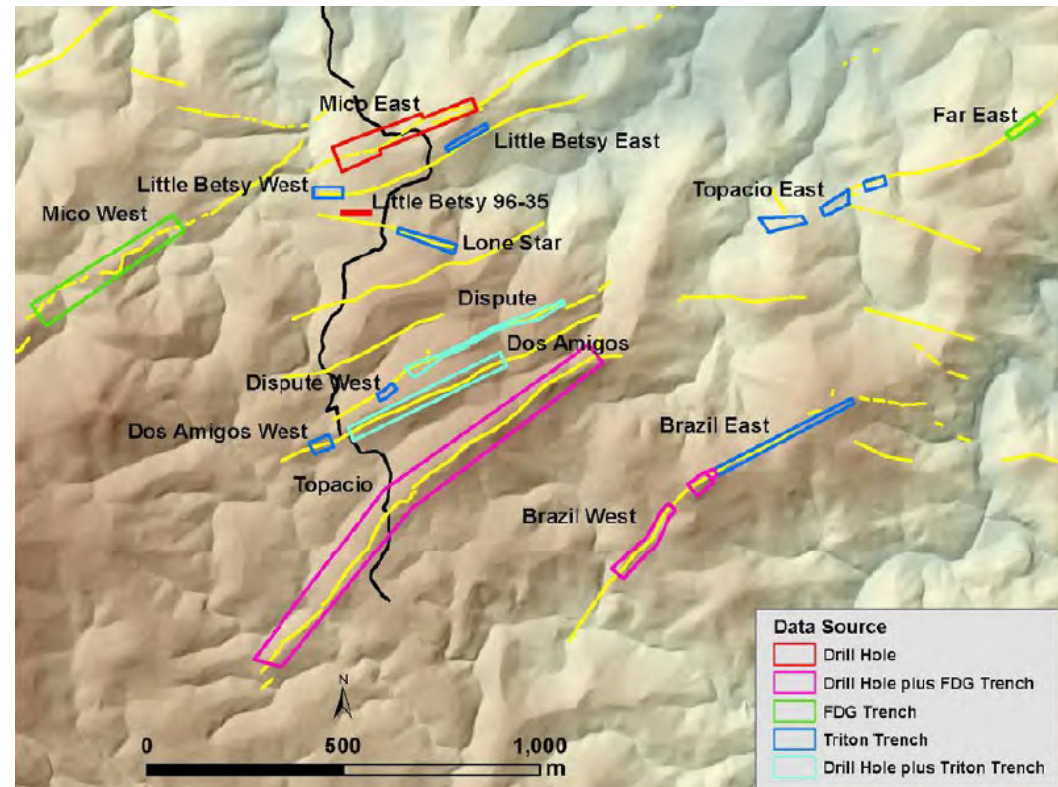


Topacio Gold Project

– Upside potential

340,000koz gold resource covers just 5% of the 93km sq. project area

- Multiple veins, 1-5m thickness
- Epithermal system
- Steeply dipping
- Current resource focuses on 11 separate veins
- E-NE trending veins
- Veins outcrop at surface



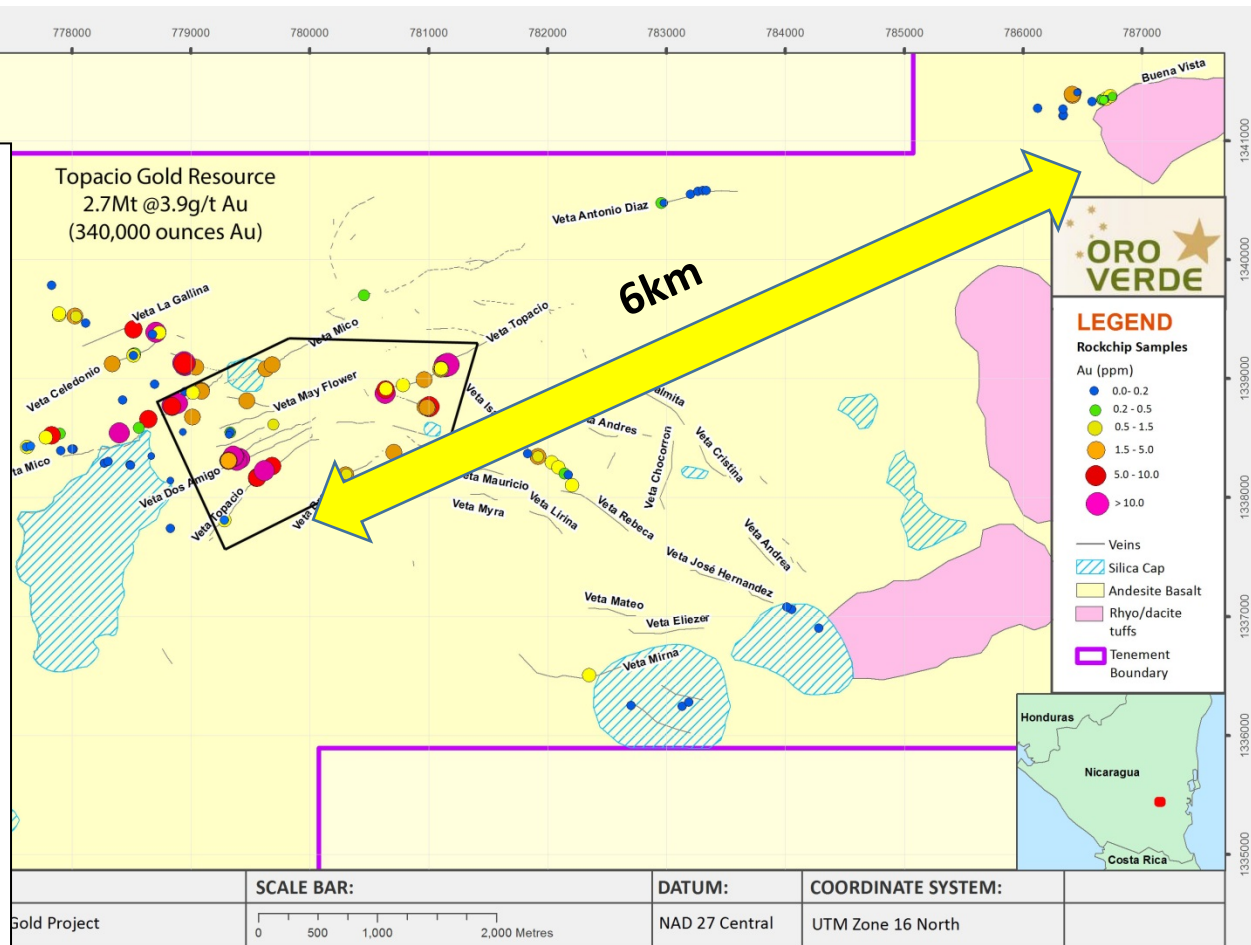
Topacio Gold Project

– Upside potential

Best OVL surface sampling results

*Chicago	23.8 g/t Au and 41 g/t Ag
Dispute	92.9 g/t Au and 220 g/t Ag
Dos Amigos	38.5 g/t Au and 39 g/t Ag
*West Mico	23.9 g/t Au and 26 g/t Ag
*Celedonio	12.5 g/t Au and 65 g/t Ag
Topacio	12.3 g/t Au and 101 g/t Ag
Topacio NE	52.4 g/t Au and 158 g/t Ag
*Su Majestad	14.1 g/t Au and 58 g/t Ag
*Buena Vista	3.35 g/t Au and 50 g/t Ag
*Rebeca	2.54 g/t Au and 14 g/t Ag
*Gallina	6.49 g/t Au and 1 g/t Ag
• = New Targets	

Refer to ASX announcements



Topacio Gold Project

– Advanced Project

- Previous modern exploration focused on limited (~5 km²) area of the current concession
- Remainder of concession is under-explored
- Highly prospective for additional gold discoveries
- Opportunity for early gold production with mobile plants
- OVL aims to:
 - ✓ discover new targets
 - ✓ expand the resource by additional drilling; and
 - ✓ upgrade resource to JORC standard

San Isidro Gold Project

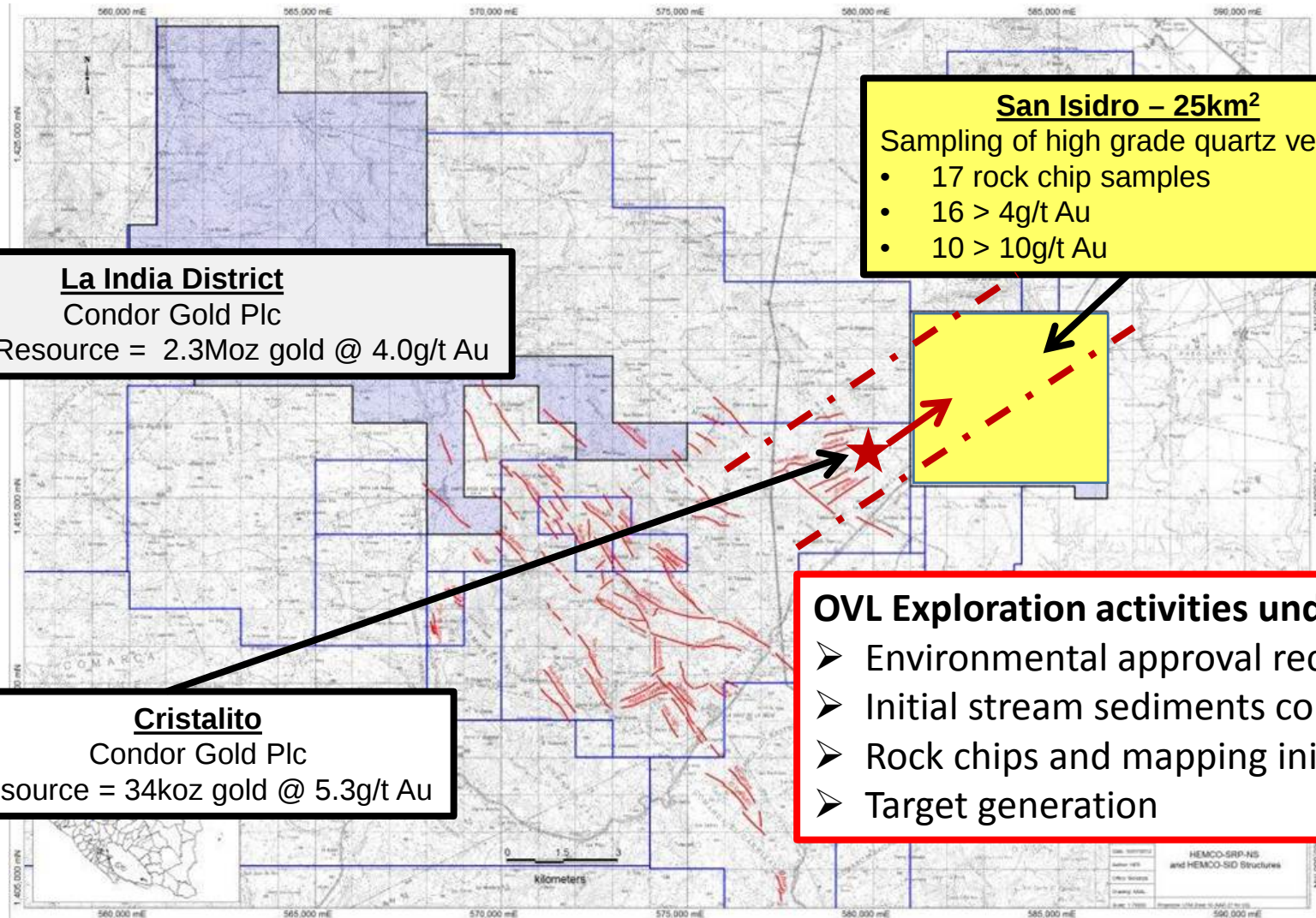


- adjacent to 2.3Moz La India gold resource

- 100% OVL
- 2,520 ha
- Vein type
- Epithermal style



La India District – San Isidro Project



Key messages

- Nicaragua is a stable and safe jurisdiction
- Nicaragua has untapped potential and a rich gold mining history
- OVL has strong Board and Management with extensive Latin American expertise
- OVL has acquired a top quality gold project in Topacio
- Exploration activities achieving early success
- OVL assessing additional quality projects (Au/Cu)

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- The information in this document that relates to Foreign Mineral Resource Estimates is extracted from the report entitled "High Grade Gold Project Acquired" created on 11 November 2014 and available to view on www.asx.com. The Company confirms that it is not in possession of any new information or data relating to the foreign estimates that materially impacts on the reliability of the estimates or the Company's ability to verify them as mineral resources in accordance with the JORC Code. The information included in the original market announcement continues to apply and has not materially changed. This is a foreign estimate and is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the estimate as mineral resource in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the estimates will be able to be reported as mineral resources in accordance with the JORC Code.
- The information in this document that relates to Exploration Results is extracted from the following reports: "High Grade Potential at Topacio Confirmed" created on 3 February 2015, "Additional High Grade Results at Topacio" created on 22 April 2015 and "Dos Amigos Vein Returns Over 1oz/t Gold in Shallow Pit" created on 5 May 2015; all completed under Mr Trevor Woolfe as Competent Person and available to view on www.asx.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements..



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