

ORO VERDE PRESENTATION IN SYDNEY

Oro Verde Limited (ASX: OVL) (“Oro Verde” or “the Company”) is pleased to announce that Managing Director – Trevor Woolfe – is attending and presenting at the RIU Sydney Resources Roundup conference held in Sydney 10-11 May. His presentation is attached.

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About Oro Verde Limited: Oro Verde Ltd is a mineral exploration company focused on identifying and developing significant gold projects in Central America, particularly Nicaragua. Oro Verde holds an Option to Purchase Agreement to acquire 100% of the Topacio Gold Project in Nicaragua that contains a NI43-101 compliant Inferred Mineral Resource of 340,000 ounces of gold. A US\$7.9 million 5 year farm-in agreement was signed on November 25, 2015 with a subsidiary of global gold major - Newcrest Mining Limited (ASX: NCM) – to jointly explore for multi-million ounce gold deposits at Topacio. Oro Verde also holds 100% of the early stage San Isidro Gold Project, also in Nicaragua, located adjacent to the 2.3 million ounce La India gold project.

ORO VERDE LIMITED (ASX: OVL)

Nicaragua – A golden past and future



RIU Sydney Resources Roundup

May 2017

Trevor Woolfe (Managing Director)



Disclaimer



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1. The information in this document that relates to Foreign Mineral Resource Estimates is extracted from the report entitled "High Grade Gold Project Acquired" created on 11 November 2014 and available to view on www.asx.com. The Company confirms that it is not in possession of any new information or data relating to the foreign estimates that materially impacts on the reliability of the estimates or the Company's ability to verify them as mineral resources in accordance with the JORC Code. The information included in the original market announcement continues to apply and has not materially changed. This is a foreign estimate and is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the estimate as mineral resource in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the estimates will be able to be reported as mineral resources in accordance with the JORC Code.
 2. The information in this document that relates to Exploration Results is extracted from the following reports: "Expanded Gold Resource Potential" created on 9 November 2015 "New Gold Targets Identified at Topacio" created on 2 May 2016 and "Drilling of Rebeca Zone Planned – Gold Potential Enhanced by Infill Soils Results" created on 7 December 2016; all completed under Mr Trevor Woolfe as Competent Person and available to view on www.asx.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Corporate Snapshot



Oro Verde Ltd - Capital Structure (as at 4 May 2017)

ASX Code:	OVL
Issued Shares:	695 million
Options:	52.5M @ \$0.01 (Sep '17) 73M @ \$0.05 (Sep '19)
Market Cap (undiluted):	\$10 million (at 1.4c)

Major Shareholders

Wolf Martinick	(Director)	7.3%
Brad Farrell	(Director)	6.8%
Tony Rovira	(Director)	4.3%
Merrill Lynch Aust Nominees		4.1%
<u>Berenes Nominees PL</u>		<u>4.0%</u>
Top 20		43.5%
Directors		23.6%



➤ Directors

- **Wolf Martinick** – Chairman (Non Exec)
- **Trevor Woolfe** – Managing Director
- **Brett Dickson** – Finance Director
- **Brad Farrell** – Director (Non Exec)
- **Tony Rovira** – Director (Non Exec)

➤ High Quality In Country Team – including:

David Turner: Country Manager - geologist with >20 years Central American experience

Jacques Levy: Legal Representative- local businessman

Gold projects in Nicaragua

1. Topacio Gold Project

- Historical 340,000 oz high grade gold resource¹
- US\$7.9 million farm-in agreement with Newcrest signed in November 2015
- Diamond drill program currently underway

2. San Isidro Gold Project

- Early stage gold project
- Soil sampling recently completed
- Adjacent to 2.3 Moz La India Au project

3. New Projects

- Quality gold-silver-copper projects are currently under review in the region



Nicaragua Snapshot

Location:	Central America - between Honduras & Costa Rica
Capital:	Managua
Access:	Direct flights from 4 US ports
Languages:	Spanish, English & Indigenous
Stable currency:	5% pa devaluation vs USD
Mining royalty:	3%
Single title type:	Mining concession - Valid for 25 years with 25 year extension
Government:	Democratically elected, latest election Nov 2016
Safety:	One of safest countries in Latin America

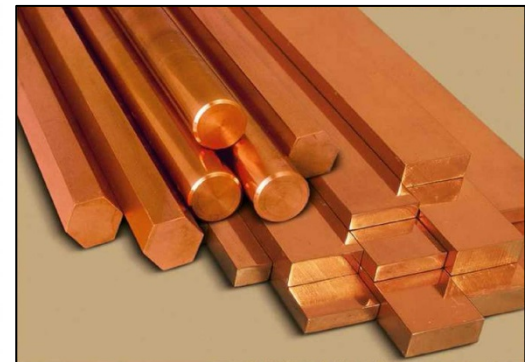


Why explore in Central America?



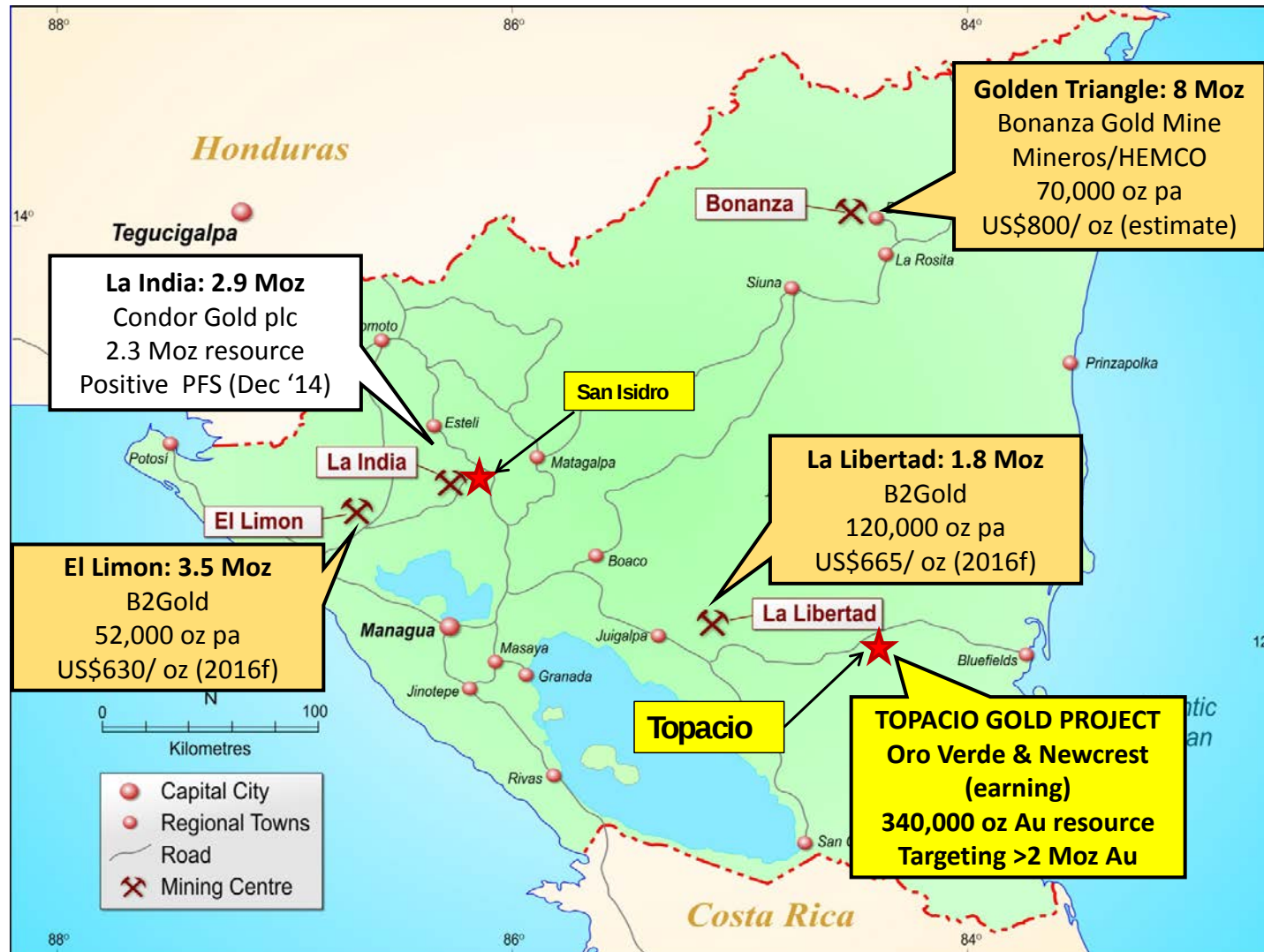
- Central America has an excellent gold, silver and copper production record
- Overall Central American mineral production:

Gold	34 million ounces
Silver	276 million ounces
Copper	15 million tonnes
- **Nicaragua** has a strong gold mining history – **>14Moz produced to date**
 - Four multi-million oz gold mining districts identified to date in Nicaragua
 - **Remains significantly under-explored**



Major Gold Centres of Nicaragua

- hosts multi-million ounce deposits



Data from Company Reports

Topacio Gold Project

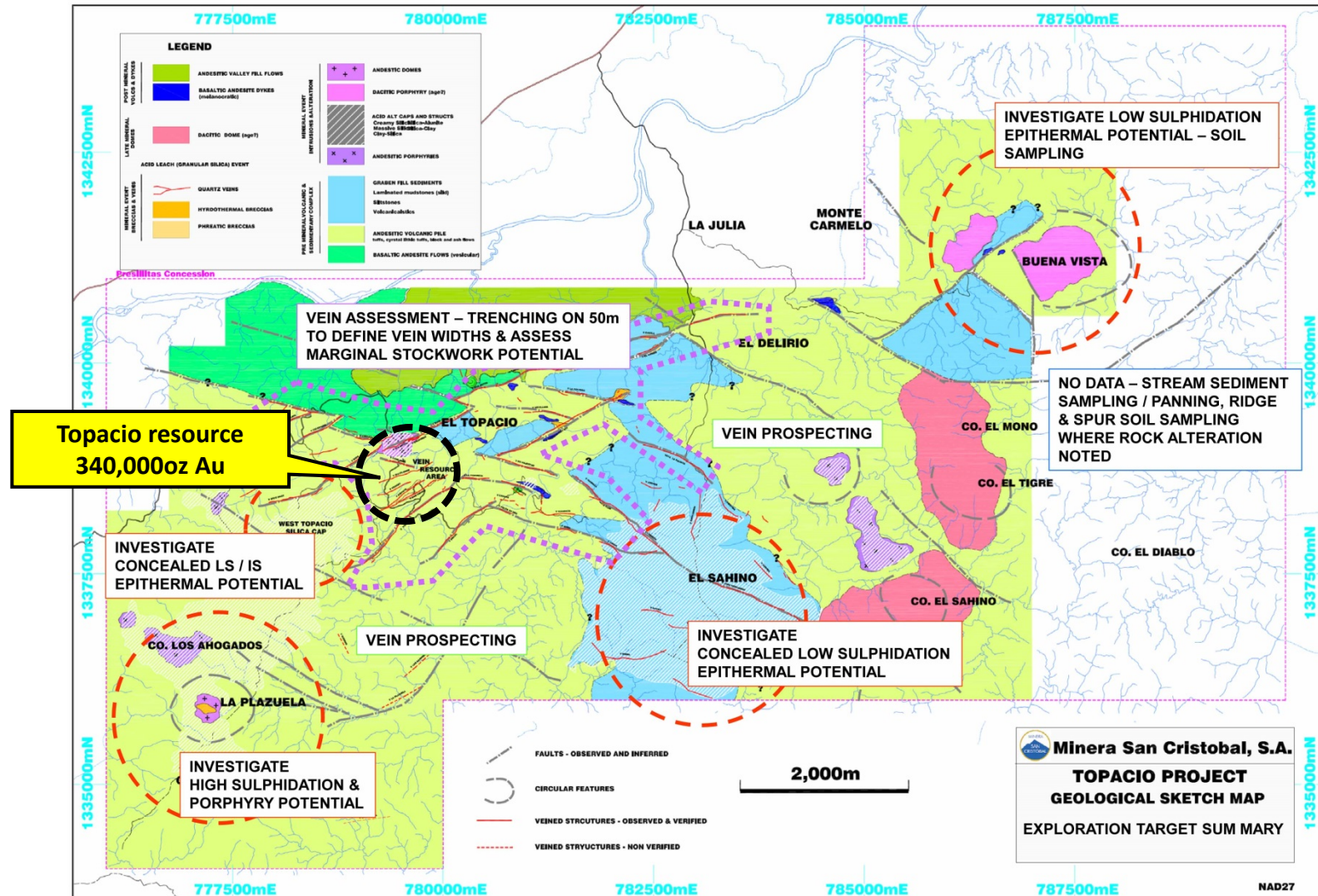


- OVL holds option to acquire 100%

- 2.7 million tonnes at 3.9g/t Au (340,000 oz Au) - Inferred Mineral Resource (NI 43-101)¹
 - This is a foreign estimate and is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the estimate as mineral resource in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the estimates will be able to be reported as mineral resources in accordance with the JORC Code
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- Option to Purchase Agreement commenced in February 2015
 - 2 years + 2 months into the 3 year Option Agreement
 - Very attractive option conditions for a 340,000oz resource with excellent upside:
 - US\$2m spend over 3 years
 - 6 x US\$40,000 payments each 6 months to Vendor
 - US\$1.5m to acquire 100%
 - Plus either
 - i) 2% royalty, or
 - ii) US\$1/oz Au (in measured and indicated resources)

Topacio Gold Project

- 93km² concession with various epithermal targets



Topacio Gold Project

- Newcrest (NCM) farm-in agreement*



- ❑ NCM signed farm-in agreement in November 2015
- ❑ Objective: To discover “Newcrest-scale” multi-million ounce gold deposits
- NCM may sole fund **US\$4.4 million to earn 51%**
 - Stage 1a - minimum commitment US\$0.5m achieved in Year 1 by Nov '16
 - Stage 1b – spend US\$2.2m by 25 August 2017
 - includes the cost of exercising Oro Verde’s Option
- NCM may sole fund another **US\$3.5 million to reach 75%**
 - US\$3.5 million expenditure over the following three years
 - for a total commitment of US\$7.9 million over ~5 years
- **Oro Verde is managing the exploration** during the farm-in period

**Refer ASX release dated 30 November 2015 “Newcrest Signs Farm-in Agreement with Oro Verde”*

Topacio Gold Project

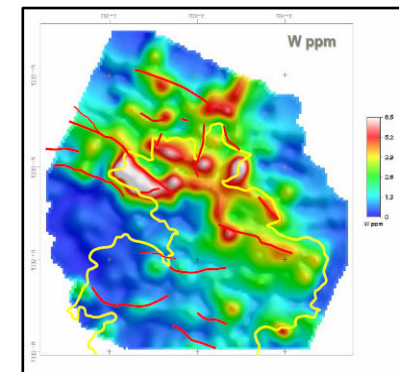
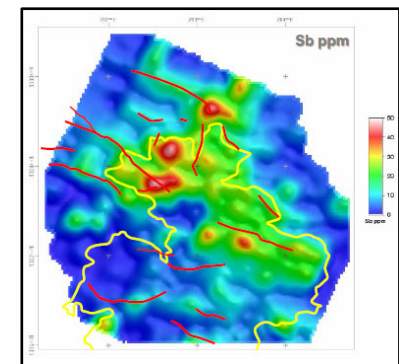
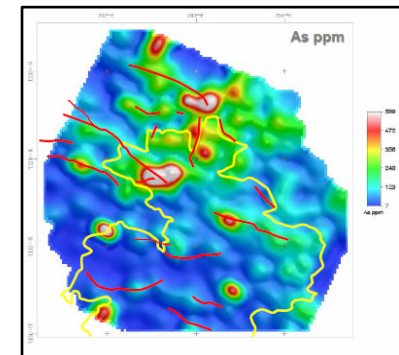
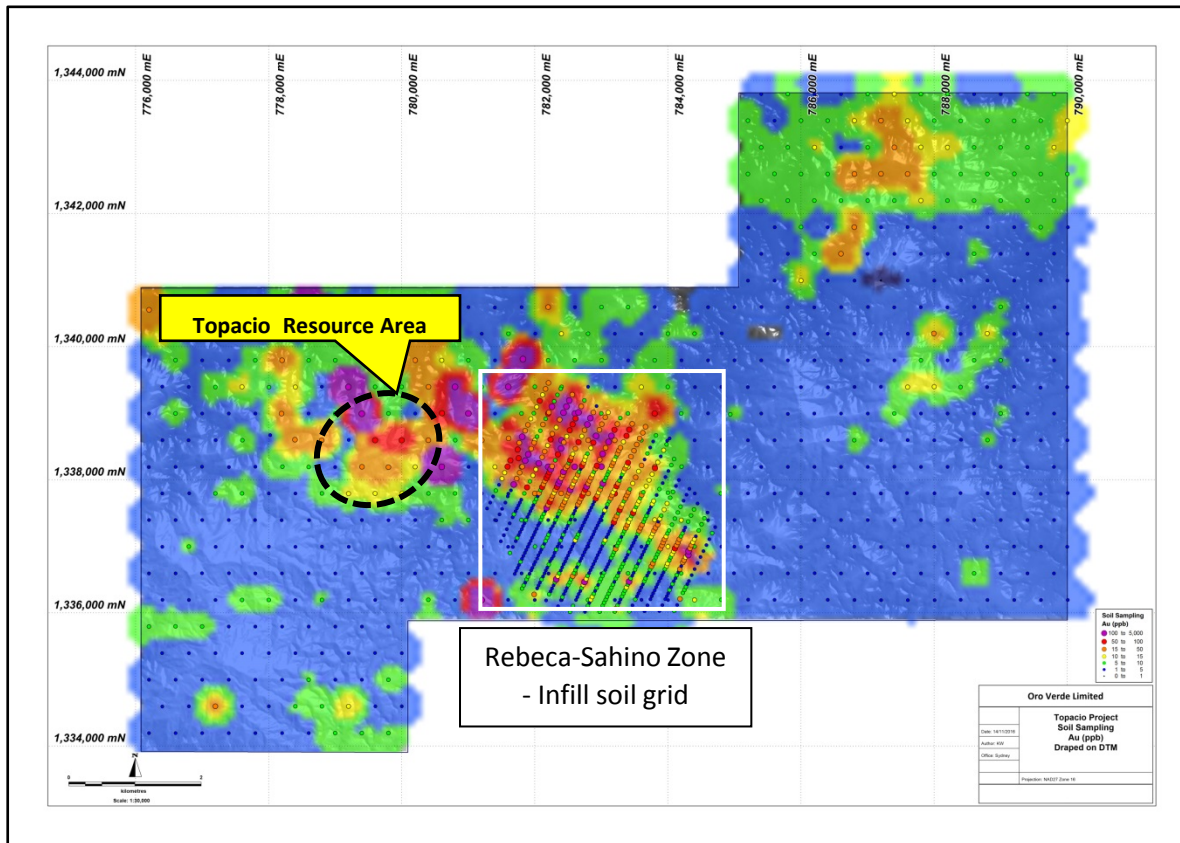
- 2016... Target generation



Objective To Outline >2 Moz Gold Resource

- **Stage 1a - (Year 1 - 2016)** investigate potential of entire concession
 - **Geology:** detailed vein mapping and sampling
 - **Geochemistry:** concession-wide grid soil sampling (multi-element)
 - **Geophysics:** airborne magnetics and radiometrics
 - **Drill target generation**
- **Stage 1b – (to Aug 2017)** Rebeca Vein selected as the high priority drill target

Rebeca Target Zone - geochemistry

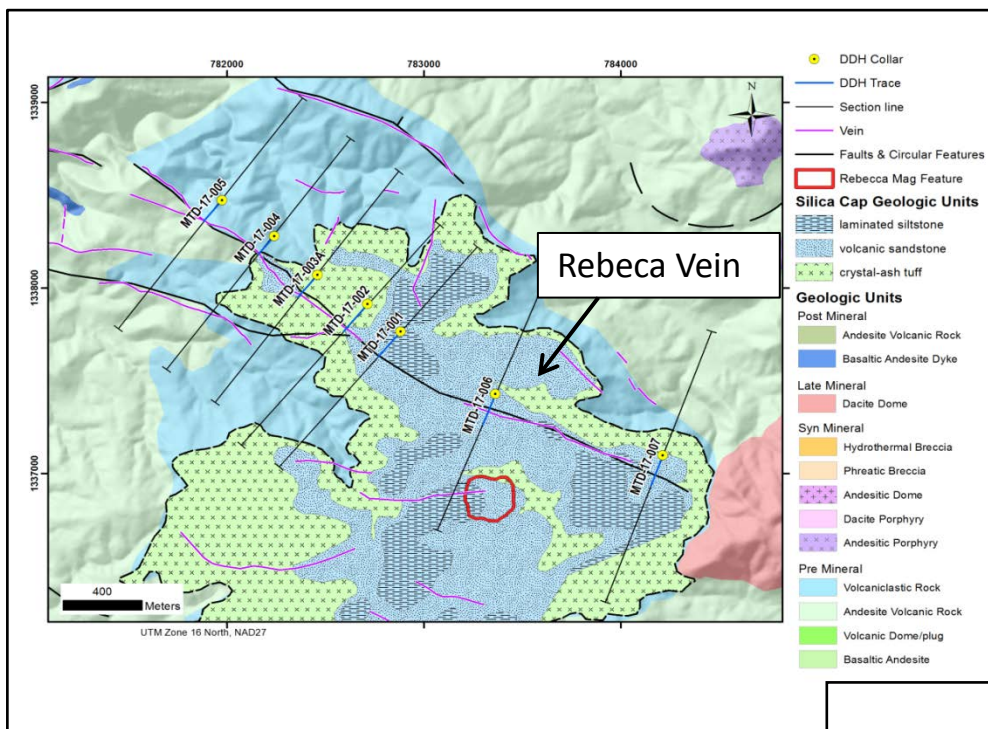


Soil Geochemistry – Gold + Arsenic + Antimony + Tungsten

**Characteristic of the upper levels of a buried low sulphidation
epithermal gold system**

Refer to ASX announcement dated 7 December 2016 "Drilling of Rebeca Zone Planned – Gold Potential Enhanced by Infill Soils Results"

Topacio – Drilling Program



Phase 1 Drill program

- Rebeca Vein
- Completed this week
- 7 Diamond Drill Holes
- Total = 1,767m
- **Assay results pending**

Refer to ASX release dated 19 January 2017 "Initial 1,650m Drilling Program Planned at Topacio"

Phase 2 Drill program

- ✓ Expanded program being considered
- ✓ Test extensions to Topacio resource
- ✓ Planning underway
- ✓ Utilise rig currently on site

Table 1 Rebeca Vein: Completed drill hole details

Diamond Hole	Easting (m)	Northing (m)	Azimuth (deg)	Dip (deg)	Depth (m)	Comments
MTD-17-001	782,887	1,337,771	220	-45	254.10	Drilling complete
MTD-17-002	782,715	1,337,914	220	-53	320.05	Drilling complete
MTD-17-003A	782,460	1,338,071	220	-45	256.00	Drilling complete
MTD-17-004	782,234	1,338,272	220	-45	182.80	Drilling complete
MTD-17-005	781,975	1,338,475	220	-45	243.80	Drilling complete
MTD-17-006	783,364	1,337,430	201	-45	260.55	Drilling complete
MTD-17-007	784,215	1,337,098	201	-45	249.90	Drilling complete

Co-ordinate system UTM Zone 16 and datum NAD27 Central

Topacio – Resource extensions



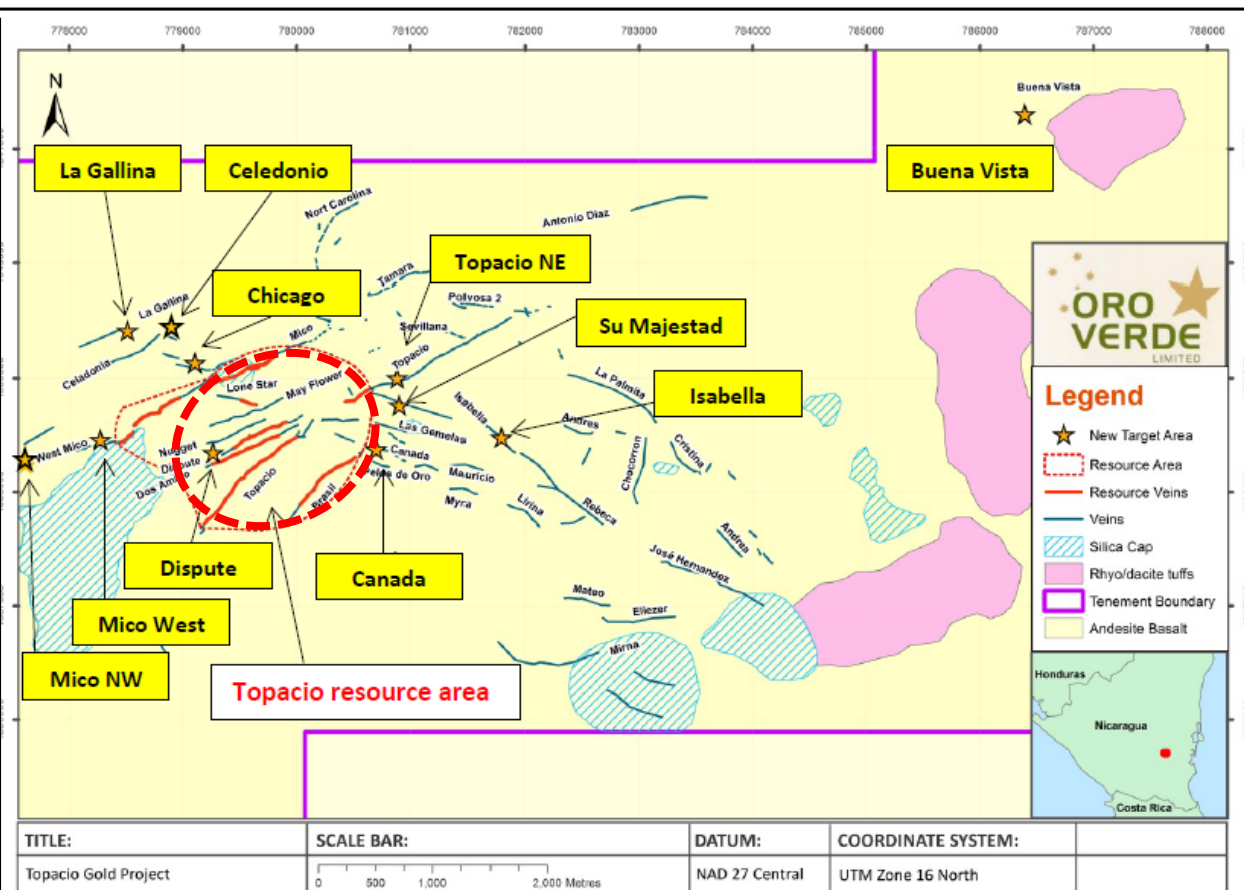
- New targets defined by OVL

- 35km of mapped veins but only 4km included in current resource
- Rock chip sampling (2015) outlined numerous **high grade gold** mineralised targets

Best OVL surface sampling results 2015

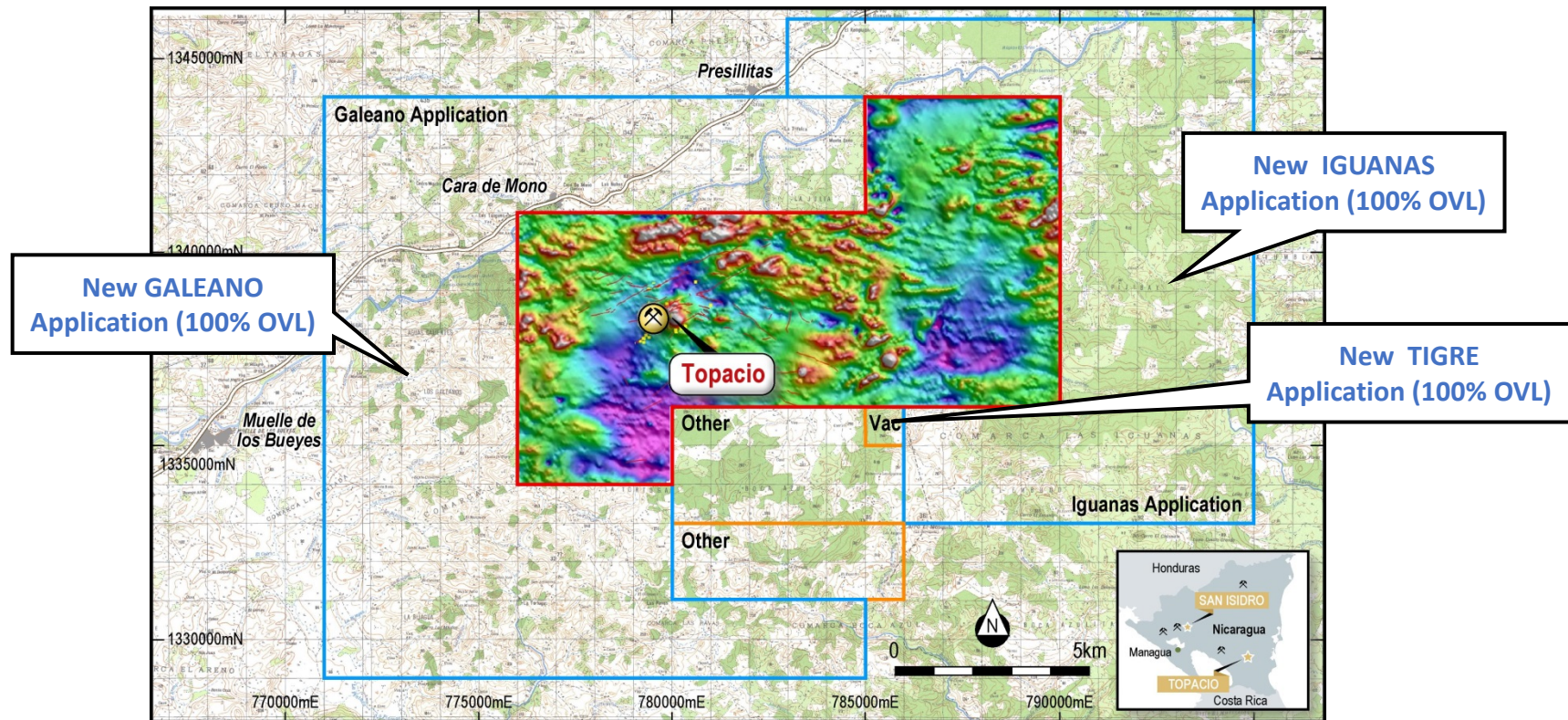
*Chicago	23.8 g/t Au and	41 g/t Ag
Dispute	92.9 g/t Au and	220 g/t Ag
Dos Amigos	38.5 g/t Au and	39 g/t Ag
*West Mico	23.9 g/t Au and	26 g/t Ag
*Celedonio	12.5 g/t Au and	65 g/t Ag
Topacio	12.3 g/t Au and	101 g/t Ag
Topacio NE	52.4 g/t Au and	158 g/t Ag
*Su Majestad	14.1 g/t Au and	58 g/t Ag
*Buena Vista	3.35 g/t Au and	50 g/t Ag
*Rebeca	2.54 g/t Au and	14 g/t Ag
*Gallina	6.49 g/t Au and	1 g/t Ag

- = New Targets
- Buena Vista stockwork target 6km from Topacio



Refer to ASX announcement dated 9 November 2015
 "Expanded Gold Resource Potential at Topacio"

Excellent access & ground position



- Topacio 93km² in cattle farmlands
- Sealed highway runs just to the north
- New tenement applications
- Expand land position by up to 240%
- Potential increase from 93km² to 316km²
- Control the Topacio district

Oro Verde Limited (ASX: OVL)

– An investment in gold discovery

- ✓ Topacio – a 340,000oz gold resource with significant upside
- ✓ A large, under-explored epithermal gold system
- ✓ Newcrest - our world class partner with epithermal expertise
- ✓ Objective – multi-million ounce gold deposits
- ✓ **Drill rig on site – first phase completed**
- ✓ Nicaragua is a stable and safe jurisdiction to operate
- ✓ Reviewing advanced projects in the region to enhance the portfolio

Expected news flow:

1. Rebeca drill results due in May/June
2. San Isidro soil sampling results (May)
3. Confirmation of expansion of drill program (Phase 2)
4. Drill results – to follow shortly after
5. Addition of new project/s

ORO VERDE LIMITED (ASX: OVL)

THANK YOU

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