



24 February 2021

Company Announcement Office
Australian Securities Exchange
via electronic lodgement

Notice under section 708A(5)(e) of the Corporations Act

Ionic Rare Earths Limited (ACN 083 646 477) (ASX: IXR) (**Company**) advises that on 24 February 2021, the Company issued 53,200,000 fully paid ordinary shares as a result of the exercise of 53,200,000 options at \$0.0075 per option and 300,000,000 fully paid ordinary shares at an issue price of \$0.04 (**Relevant Securities**).

In accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) the Company advises that:

- (a) the Relevant Securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Authorised for release by Brett Dickson, Company Secretary.

Yours faithfully

A handwritten signature in black ink, appearing to read "Brett Dickson", is positioned above the name and title of the signatory.

Brett Dickson
Company Secretary