

Market Announcement

1 March 2021

Ionic Rare Earths Limited (ASX: IXR) – Trading Halt

Description

The securities of Ionic Rare Earths Limited ('IXR') will be placed in trading halt at the request of IXR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 3 March 2021 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

1 March 2021

Mr. J Coupe
ASX Limited
Level 40, Central Park
152-158 St. George's Terrace
PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Ms. Coupe,

Request for Trading Halt

In accordance with Listing Rule 17.1 Ionic Rare Earths Limited (ASX: IXR) requests an immediate trading halt on its securities pending an announcement by the Company regarding a material Mineral Resource Estimate.

The Company requests the trading halt remain in place until the earlier of commencement of normal trading on Wednesday, 3rd March 2021 or when the announcement concerning the mineral resource estimate is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any queries in relation to this request.

Yours faithfully



Brett Dickson
Company Secretary