



Announcement Summary

Entity name

IONIC RARE EARTHS LIMITED

Applicable security for the reorganisation

IXR	ORDINARY FULLY PAID
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011
IXRAT	PERFORMANCE RIGHTS
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315
IXRO	OPTION EXPIRING 30-SEP-2028

Announcement Type

Update to previous announcement

Date of this announcement

5/12/2025

Reason for the Update

Consolidation completed on 5 December 2025

Additional Information

Consolidation approved by shareholders at AGM held 28 November 2025

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

IONIC RARE EARTHS LIMITED

1.2 Registered Number Type

ABN

Registration Number

84083646477

1.3 ASX issuer code

IXR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Consolidation completed on 5 December 2025

1.4b Date of previous announcement(s) to this update

28/11/2025

1.5 Date of this announcement

5/12/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
IXR	ORDINARY FULLY PAID
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011
IXRAT	PERFORMANCE RIGHTS
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315
IXRO	OPTION EXPIRING 30-SEP-2028

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval



- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	28/11/2025	Actual	Yes

Comments

Consolidation approved by shareholders at AGM held 28 November 2025

Part 3 - Consolidation or split timetable and details

3.1 +Record date

4/12/2025

3.2 Date of +security holder meeting

28/11/2025

3.2a Effective date of consolidation or split

1/12/2025

3.3 Last day for trading in the pre consolidation or split +securities

2/12/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

3/12/2025

3.5 Record date

4/12/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

5/12/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

11/12/2025

3.8 Trading starts on a normal T+2 basis

12/12/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

16/12/2025

Part 4 - Event type and details

4.1 The event is

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

30

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/lies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
IXR	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	6,733,131,483	224,974,672	Actual
ASX +Security Code	ASX +Security Description		
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	337,307,690	11,243,616	Actual
ASX +Security Code	ASX +Security Description		
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	207,168,541	6,816,399	Actual
ASX +Security Code	ASX +Security Description		
IXRAT	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	130,000,000	8,050,007	Actual
ASX +Security Code	ASX +Security Description		
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	20,000,000	666,668	Estimated
ASX +Security Code	ASX +Security Description		
IXRO	OPTION EXPIRING 30-SEP-2028		



Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	1,021,366,450	34,046,220	Actual

5.2 Exercise price of options**ASX +Security Code**

IXRAU

ASX +Security Description

OPTION EXPIRING 26-JUN-2028 EX \$0.02

Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.02000000

Exercise price post consolidation or split

0.60000000

ASX +Security Code

IXRAD

ASX +Security Description

OPTION EXPIRING 15-DEC-2027 EX \$0.011

Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.01100000

Exercise price post consolidation or split

0.33000000

ASX +Security Code

IXRAT

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.00000000

Exercise price post consolidation or split

0.00000000

ASX +Security Code

IXRAC

ASX +Security Description

OPTION EXPIRING 30-NOV-2026 EX \$0.0315

Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.03150000

Exercise price post consolidation or split

0.94500000

ASX +Security Code

IXRO

ASX +Security Description

OPTION EXPIRING 30-SEP-2028

Quoted/unquoted

Quoted

Exercise price pre consolidation or split

0.02500000

Exercise price post consolidation or split

0.75000000

Part 6 - Further information**6.1 Further information relating to the consolidation or split**

Refer Notice of Annual General Meeting issued 29 October 2025

6.2 Additional information for inclusion in the Announcement Summary

Consolidation approved by shareholders at AGM held 28 November 2025

