Jameson
RESOURCES LIMITED

ASX RELEASE

JAMESON RESOURCES LTD
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WEBSITE

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DIRECTORS:

Jeff Bennett (Non Exec. Chairman)
John Holmes (Executive Director)
David Prentice (Non Exec.Director)
Art Palm (Non Exec.Director)

ASX CODE:

JAL (Fully paid Ordinary Shares)

14 December 2011

Company Announcement Office
Australian Securities Exchange
Electronic Lodgement System

Dear Sir / Madam

Notification to ASX of Shortfall

Jameson Resources Ltd ("Jameson" or "the Company") advises that acceptances under the Company's non-renounceable entitlement issue on a one (1) for six (6) basis closed on 12 December 2011.

Acceptances for 15,771,486 shares were received, leaving a shortfall of 1,983,325 shares. The directors are pleased with the 89% acceptance demonstrating shareholders continuing confidence in the Company's performance. The Shortfall will be subscribed for by the Underwriter, Capital Investment Partners or its nominee, in accordance with the terms of the Underwriting Agreement.

In accordance with the previously announced timetable, the Company expects that holding statements, in respect to the entitlement issue, will be dispatched on 20 December 2011.

Yours faithfully

Suzie Foreman
Company Secretary