

16 February 2012

ASX Companies Announcements Office

NOTICE UNDER S708A

Jameson Resources Limited ("Company") has completed the issue of 12,782,449 ordinary fully paid shares on 16 February 2012, raising \$2,556,489.80 before costs, as part of the Second Tranche of a placement to sophisticated and professional investor clients of Blackswan Equities and Capital Investment Partners. The securities are part of a class of securities quoted on the Australian Stock Exchange Limited (ASX).

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Corporations Act.

The Company hereby notifies under section 708A(5)(e) of the Corporations Act that:

- (a) the Securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- (c) as at the date of this notice, the Company has complied with section 674 of the Corporations Act as it applies to the Company; and
- (d) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. The rights and liabilities attaching to the Securities.

Yours faithfully,

For and on behalf of Jameson Resources Limited



Suzie Foreman
Company Secretary