

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

JAMESON RESOURCES LIMITED

ABN

89 126 398 294

Quarter ended ("current quarter")

30 June 2012

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration and evaluation	(195)	(694)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(348)	(1,052)
	(e) project generation	(105)	(684)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	48	136
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes (BC mineral tax refund)	-	168
1.7	Other – Payment for security deposit	-	-
Net Operating Cash Flows		(600)	(2,126)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects (Nexx and Saturn)	-	(287)
	(b) equity investments	-	-
	(c) other fixed assets	-	(37)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other – Payment for the Acquisition of Dunlevy Energy Inc Settlement Costs and Preferred Share Payment	(106)	(271)
		-	(106)
Net investing cash flows		(106)	(701)
1.13	Total operating and investing cash flows (carried forward)	(706)	(2,827)

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1.13	Total operating and investing cash flows (brought forward)	(706)	(2,827)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	9,119
1.15	Proceeds from exercise of options	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – capital raising costs	-	(595)
1.20	Other – Proceeds from issues not yet allotted	-	-
	Net financing cash flows	-	8,524
	Net increase (decrease) in cash held	(706)	5,697
1.20	Cash at beginning of quarter/year to date	7,947	1,533
1.21	Exchange rate adjustments to item 1.20	-	11
1.22	Cash at end of quarter	7,241	7,241

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	171
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

1.23 Includes gross salaries and fees to directors, and rental / administration fees paid to Zephyr Consulting Pty Ltd, an entity in which Mr Holmes has an interest.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

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Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	2,651
4.2 Development	-
4.3 Project Generation	-
4.4 Administration	370
Total	3,021

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	4,482	5,188
5.2	Deposits at call	2,759	2,759
5.3	Bank overdraft	-	-
5.4	Other	-	-
Total: cash at end of quarter (item 1.22)		7,241	7,947

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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Issued and quoted securities at end of current quarter

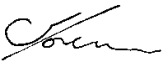
Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference + securities <i>(description)</i>	5,000,000 performance shares	-	Nil	Nil
		10,400,000 Performance Rights	-	Nil	Nil
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	(5,000,000) Performance shares	-	Nil	Nil
7.3	+ Ordinary securities	154,783,676	154,783,676	-	Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	+ Convertible debt securities <i>(description)</i>	22,000,000 Exchangeable Shares issued in Jameson Resource's Canadian subsidiary NWP Coal Canada Ltd.	-	Nil	Nil
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	175,000	-	<i>Exercise price</i> 50 cents	<i>Expiry date</i> 31 March 2013
		9,233,333	-	15 cents	30 September 2014
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired / cancelled during quarter	175,000	-	35 cents	31 May 2012
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 19 July 2012
Company Secretary

Print name: Suzie Foreman

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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