ASX RELEASE

Jameson RESOURCES LIMITED

16 August 2013

Fast Facts **ASX: JAL**

Share Price Range (6mths)	$0.21 - $0.36
Shares on issue	171,361,453
Options ($0.15 -$0.35)	11,080,556
Market Capitalisation	~$40M
Cash Position (August, 2013)	$5.2M

Major Shareholders (as at August 2013)

Macquarie Bank	8.8%
Nefco Nom PL	5.6%

Directors & Management

David Fawcett (Chairman)
Art Palm (Executive Director & CEO)
John Holmes (Executive Director)
David Prentice (Non Executive Director)
Jeff Bennett (Non Executive Director)

Key Projects

Crown Mountain Coal Project
Elk Valley Coalfields, Canada
Dunlevy Coal Project
Peace River Coal Fields, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Crown exploration commences	Q3 2013
Crown PFS commences	Q4 2013
Dunlevy regulatory approvals	Q3 2013
Dunlevy exploration commences	Q4 2013

Contact Details

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$2.6m Placement Completed

Jameson Resources Limited ("Jameson" or the "Company") advises that the placement ("the Placement") to raise approximately $2,600,000 before costs is now complete.

Final subscriptions totalled 13,125,000 shares raising $2,625,000. In addition, a total of 2,000,000 unlisted Jameson options, exercisable at $0.20 expiring 31 August 2016, were issued to corporate advisors Blackswan Equities who acted as lead manager to the Placement.

The Placement will be conducted in two tranches, with the First tranche of 12,825,000 shares issued and allotted. The Second tranche comprising the balance to directors and related parties will be closed following shareholder approval to be sought at the Company's Annual General Meeting.

Funds raised through the Placement will largely be used to fund the exploration drilling program on the Company's Crown Mountain coking coal project in British Columbia, Canada. The exploration drilling will include five large diameter core holes and up to eight reverse circulation holes, and is on schedule to commence this week.

The Company remains on a fast-track to advance the Crown Mountain project to a pre-feasibility study on completion of the upcoming exploration drilling campaign.

Yours faithfully,

John Holmes
Executive Director

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coal project, and a 100% interest in the Peace River coal projects located in British Columbia. Jameson's tenement portfolio in British Columbia is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and are all close to railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473 visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.