

28 January 2014

Fast Facts **ASX: JAL**

Share Price Range (6mths)	\$0.21 - \$0.28
Shares on issue	173,665,619
Options (\$0.15 - \$0.20)	10,976,390
Market Capitalisation	~\$36M

Major Shareholders
(as at 31 December, 2013)

Macquarie Bank	8.7%
Pershing Aus Nom P/L	5.6%

Directors & Management

David Fawcett (Chairman)
Art Palm (Executive Director & CEO)
David Prentice (Non Executive Director)
Jeff Bennett (Non Executive Director)

Key Projects

Crown Mountain Coking Coal Project
Elk Valley Coalfield, Canada
Dunlevy Coal Project
Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Dunlevy NoW approval	Q1 2014e
Dunlevy exploration starts	Q1 2014e
Crown PFS completion	Q2 2014e
Dunlevy initial expl results	Q2 2014e

Contact Details

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Share Placement Completed - Funds in Place to Advance Projects

Highlights

- **A total of \$3,000,000 (before costs) has been subscribed via share placement.**
- **Macquarie Bank Limited's Metals and Energy Capital Division, Jameson's largest shareholder, to increase its holdings from 8.7 to 10.6 percent.**
- **Funds will be applied to the Crown Mountain Prefeasibility Study and initial exploration at the Dunlevy project.**

Jameson Resources Limited ("Jameson" or the "Company") is pleased to advise that it has entered into an agreement to raise approximately \$3,000,000 before costs. ("the Placement").

Final firm commitments for \$3m, comprising 15,000,000 shares at a price of \$0.20 have been received. The Placement was over-subscribed. Blackswan Equities and Canaccord Genuity are joint lead managers for the Placement. The Placement will be made to qualifying institutional and sophisticated investors.

The Metals and Energy Capital Division of Macquarie Bank Limited has agreed to acquire an additional 5,000,000 shares, increasing their ownership from 8.7 to 10.6 percent post settlement.

The shares will be issued in accordance with the Company's placement capacity under Listing Rule 7.1A. Settlement of the \$3 million placement funds and issue of shares will occur over the next 10 days. See the note regarding ASX Listing Rule 3.10.5A on the following page.

Funds raised through the Placement will largely be used to fund the ongoing prefeasibility study and environmental assessment work on the Company's Crown Mountain coking coal project, and initial exploration on the Dunlevy metallurgical coal project, both located in British Columbia, Canada.

As previously announced, the Crown Mountain prefeasibility study commenced in Q4 2013. Also during that quarter the Company received tenure on two Dunlevy license applications.

On Behalf of the Board of Directors,



Art Palm
Chief Executive Officer

Information required under ASX Listing Rule 3.10.5A

The Company provides the information as required under ASX Listing Rule 3.10.5A as follows:

(a) Dilution to existing shareholders as a result of the placement issue:

- Under Listing Rule 7.1 is 0.00%; and
- Under Listing Rule 7.1A is 8.64%.

The total dilution to existing shareholders as a result of the placement is therefore 8.64%.

(b) The Company issued shares to sophisticated investors as it was considered to be a more efficient and expedient method for raising funds to achieve its stated objectives. The placement allowed the Company to introduce and increase the number of sophisticated investors on its register.

(c) No underwriting agreements were in place for the placement.

(d) Total commissions payable for the placement are 6% (plus GST) of the total funds raised.

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coal project, and a 100% interest in the Peace River coal projects located in British Columbia. Jameson's tenement portfolio in British Columbia is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and are all close to railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.