

11 NOVEMBER 2016**Fast Facts****ASX: JAL**

Share Price Range (6mths)	\$0.03 - \$0.10
Shares on Issue	222,851,333
Options	7,142,857
Exercise price	\$0.105
Market Capitalisation	~\$21M

**Major Shareholders
(as at 2 November 2016)**

Zero Nominees Pty Ltd	8.8%
JP Morgan Nominees	6.8%
Hillboi Nominees	5.5%

Directors & Management

Art Palm (Chairman & CEO)
Steve van Barneveld (Non Executive Director)
Joel Nicholls (Non Executive Director)

Key Projects**Crown Mountain Coking Coal Project**

Elk Valley Coal Field, Canada

Dunlevy Coal Project

Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Complete Crown EA pre-app	Q4 2016
Crown PFS update	Q1 2017
Crown enviro permit progress	ongoing

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Resignation of Director

Jameson Resources ("Jameson", the "Company") wishes to advise that in accordance with the ASX announcement made on 15 September 2016, Mr. Jeff Bennett resigned from the board following the appointment of Mr. Joel Nicholls by Jameson shareholders at yesterday's annual general meeting.

The board would like to thank Mr Bennett for his service to the Company over the past 9 years. Jeff's advice, direction, and contributions have been invaluable, and the management team greatly appreciates his dedication and input.

Mr Bennett's Appendix 3Z follows this announcement.

On Behalf of the Board of Directors,

**Art Palm**

Chairman & Chief Executive Officer

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coking coal project, and a 100% interest in the Dunlevy coal project, both located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.