ASX RELEASE

Jameson RESOURCES LIMITED

21 AUGUST 2017

Fast Facts ASX: JAL

Share Price Range (6mths)	\$0.08 - \$0.11
Shares on Issue	250,625,018
Market Capitalisation	~\$23M

Major Shareholders (as at 18 AUGUST 2017)

AustralianSuper	9.6%
Acorn Capital Limited	7.1%
Hillboi Nominees	5.6%

Directors & Management

Art Palm (Chairman & CEO)
Steve van Barneveld (Non Executive Director)
Joel Nicholls (Non Executive Director)

Key Projects

Crown Mountain Coking Coal Project
Elk Valley Coal Field, Canada
Dunlevy Coal Project
Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Crown PFS update	Complete
Complete Crown EA pre-app	Q4 2017
Off-take and JV discussions	ongoing

Contact Details

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Update on the Crown Mountain Coking Coal project

Highlights

- **The formal document segment of the pre-application phase of the EA process continues to near completion.**
- **The province has set a deadline of 15 September for comments to be submitted from appropriate parties on the revised AIR.**
- **Initial drafting of the Application for an EA Certificate has commenced.**
- **The first planning meetings related to design engineering of the spoil pile have been held.**
- **Several baseline environmental field activities are in progress, most of which will be completed this summer.**
- **The Company remains well financed to complete its near-term objectives.**

Jameson Resources ("Jameson", the "Company") continues to advance the Crown Mountain project on three fronts: executing baseline environmental studies on-site, beginning the drafting process of the Application for an EA Certificate, and initiating engineering (focused on the spoil disposal site design). The advancement of these key items keeps the company on its development pathway as set out in the April 2017 Updated PFS, targeting first production in 2020.

Discussions continue with several entities regarding potential offtake and/or investment. Site visit scheduling is underway.

The Company recently applied for additional coal exploration licenses adjacent to Crown Mountain.

The continuing advancement of Crown Mountain, the financially robust PFS Update, and a strong coking coal market, have generated a great deal of interest in Jameson. It is the Company's objective to negotiate funding for remaining permitting and Bankable Feasibility expenses, with an eye on provisions related to construction costs as well.

On Behalf of the Board of Directors,

Art Palm
Chairman & Chief Executive Officer

bout Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coking coal project, and a 100% interest in the Dunlevy coal project, both located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.