

28 SEPT 2017

Fast Facts

ASX: JAL

Share Price Range (6mths)	\$0.08 - \$0.11
Shares on Issue	256,624,033
Market Capitalisation	~\$27M

Major Shareholders (as at 27 SEPT 2017)

AustralianSuper	9.1%
Hillboi Nominees	5.4%

Directors & Management

Art Palm (Chairman & CEO)
Steve van Barneveld (Non-Executive Director)
Joel Nicholls (Non-Executive Director)

Key Projects

Crown Mountain Coking Coal Project

Elk Valley Coal Field, Canada

Dunlevy Coal Project

Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Crown PFS update	Complete
Complete Crown EA pre-app	Q4 2017
Off-take and JV discussions	ongoing
Crown Mtn EA Application	ongoing
Crown Mtn Design Engineering	ongoing

Contact Details

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Crown Mountain Coking Coal Project Continues to Track PFS Development Schedule

Highlights

- Environmental, engineering, and EA permit application activities are all in-progress.
- The \$0.6 million raised via placement this month has allowed additional work to be authorised.
- Crown Mountain remains on the development schedule contained in the April PFS Update.
- The Company has approximately \$4 million on hand.

Jameson Resources (“Jameson”, the “Company”) is pleased to provide an update on the Crown Mountain Coking Coal project, which remains on the development schedule contained in the April PFS Update.

The recent placement of \$0.6 million has allowed additional work to be authorised to continue advancing Crown Mountain in the areas of engineering and environmental permitting.

Earlier today, 20 governmental members of the Environmental Assessment working group visited the project site: the document preparation portion of the pre-application phase of the EA process is drawing to a close, as the Application Information Requirements (“AIR”) is nearly complete.

Multiple entities are working on various elements related to EA permit application compilation, and design engineering of the spoil disposal area.

Jameson continues to attract a growing number of interested potential off-take and strategic partners. Discussions with those parties centre on acquiring funding for completing the permitting process and executing a Bankable Feasibility Study, with an eye toward construction requirements as well.

With approximately \$4 million cash on hand and no debt, Jameson is well situated to continue advancing Crown Mountain while third party discussions progress.

On Behalf of the Board of Directors,



Art Palm

Chairman & Chief Executive Officer

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coking coal project, and a 100% interest in the Dunlevy coal project, both located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.