

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Hamilton James & Bruce Group Limited
ABN 90 091 302 975

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Miles Hedge
Date of last notice	6 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Previously Miles Hedge held a direct interest Currently Hedge Superannuation Pty Ltd ACN 085 825 010 as trustee for the Hedge Superannuation Fund (Miles Hedge is director of the trustee and a member of the Hedge Superannuation Fund) holds an indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Hedge Superannuation Pty Ltd ACN 085 825 010 as trustee for the Hedge Superannuation Fund (Miles Hedge is director of the trustee and a member of the Hedge Superannuation Fund)
Date of change	20 July 2010
No. of securities held prior to change	2,500,000 – held directly by Miles Hedge
Class	Ordinary shares
Number acquired	2,500,000 ordinary shares acquired from Miles Hedge by Hedge Superannuation Pty Ltd ACN 085 825 010 as trustee for the Hedge Superannuation Fund (Miles Hedge is director of the trustee and a member of the Hedge Superannuation Fund)

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Appendix 3Y
Change of Director's Interest Notice

Number disposed	2,500,000 ordinary shares sold by Miles Hedge to Hedge Superannuation Pty Ltd ACN 085 825 010 as trustee for the Hedge Superannuation Fund (Miles Hedge is director of the trustee and a member of the Hedge Superannuation Fund)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$50,000
No. of securities held after change	2,500,000 ordinary shares – held indirectly through Hedge Superannuation Pty Ltd ACN 085 825 010 as trustee for the Hedge Superannuation Fund (Miles Hedge is director of the trustee and a member of the Hedge Superannuation Fund)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	All securities held by Miles Hedge directly were transferred to Hedge Superannuation Pty Ltd ACN 085 825 010 as trustee for the Hedge Superannuation Fund (Miles Hedge is director of the trustee and a member of the Hedge Superannuation Fund)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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