

ASX Announcement
16 October 2023

FY23 Annual General Meeting – Founder's Address

Janison Education Group Limited (ASX:JAN) ("**Janison**" or the "**Company**"), is pleased to release its Founder's Address which will be delivered at the AGM on Tuesday 17th October 2023 at 2pm.

Good afternoon, this year marks the twenty-fifth anniversary of the foundation of Janison.

Over 25 years, Janison has been a significant contributor to the education landscape in Australia.

Our first client in 1998, the Department of Education of NSW remains one of our largest clients today, with innovative digital testing platforms providing regular check-ins for students across the state and new formative assessment technology being piloted to demonstrate the potential to make substantive improvements in student learning. In July this year, Janison in partnership with Cambridge University Press, delivered the largest ever in-person assessment in NSW, engaging over 1500 assessors in school classrooms across the state.

Our second ever client in 1999, Education Services Australia (formerly EdNA), has recently renewed the NAPLAN services agreement for a further five years, with Janison supporting ACARA and ESA in new expansions for Science Literacy assessment. NAPLAN ran at an earlier time this year, a simultaneous national assessment event in almost every school, successfully delivered as a digital only assessment.

Whilst today we present our financial results for FY23, I thought my update would focus more on the significance of what Janison does and will do, rather than the financial returns our work achieves.

When Janison began, two teachers set a goal to create technology that would be a positive impact to education. Over 25 years, our people and our passion for this goal has driven us to achieve consistent positive outcomes with clients and partners in Australia and overseas.

Over the years, we have often chosen to build and deliver the most difficult and challenging of projects. Lighthouse projects that demonstrate the potential for technology as a positive element of the education process, and results that have consistently demonstrated that technology can be successfully deployed at scale in our education landscapes.

Our progress is a result of many people's efforts and desire to support our goal, but it is also linked to significant progressions in technology.

When Janison began, we believed and planned that the web would be the vehicle to deliver education technology to students, many years before web connected computers were available in classrooms. When Janison focused on digital assessment twelve years later, we believed and planned that cloud computing would enable the scale to digitise and deliver national assessment events like NAPLAN, before any of the required infrastructure was available in Australia.

For the past few years, Janison has been exploring the potential of AI and understanding its potential for education and in particular, our sphere of influence, digital assessment. There is no doubt AI is also a significant progression in technology. We see three significant short-term areas where AI can be a significant contributor to our technology.

Firstly, AI will be able to help educators design new assessments for students. Already existing Large Language Models (LLMs) can generate helpful designs, but their efficacy and accuracy are not guaranteed and require significant human review to ensure they are useful designs.

Secondly, AI can accurately judge and provide feedback on student work. Using quality-controlled training data (past result/judgement scores and feedback), existing LLMs can be trained to accurately classify or judge student work. However, the barrier to adoption of this capability in many scenarios, is the access to the large amounts of quality training data that are required.

Thirdly, AI will be able to analyse student data for patterns and insights that might not be easily detected by traditional reporting. To enable this capability, large amounts of student data will need to be made available to AI algorithms to learn, contextualise, and provide insightful information.

These are our short-term goals for AI, and with our own large and private repositories of historical student assessment data we are in a unique position, as a private organisation, to invest in this development and to seek the creation of our own private version of LLMs that meet the quality benchmarks required for digital assessment.

Finally, I'd like to sincerely thank Mike and David for their leadership contributions over the past years. Their wise counsel, guidance and leadership have helped our business grow and to acquire many of the key elements that will unlock our full potential in future years.

I welcome Kathleen to the chair and am confident she and our next CEO will be passionate in our endeavours to unlock the potential of every learner, joining our team on our journey to unlock what I believe will be Janison's full potential as a global digital assessment provider.

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This release has been approved by the board.

For further enquiries, please contact Janison Investor Relations, email: IR@janison.com

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